

Allentown

435 Hamilton Street Allentown, Pa. 18101

Minutes - Final

Allentown Aggregate Pension Board

Tuesday, August 20, 2024 9:00 AM Council Chambers

ROLL CALL

The quarterly meeting of the Board of Trustees for the Aggregated Pension Trust Fund was called to order by President Patel on the above date at 9:18 am, attendance was taken, and a quorum was present.

Board members present:
Jeff Glazier, Secretary
Bina Patel, President
Andrew Weiss, Aggregate Board
Tim Bruce, Fire & Aggregate Board
Ibolya Balog, Aggregate and Police Board
Alex Kiskeravage, Police and Aggregate Board
Rob Busch, Police and Aggregate Board
Daryl Hendricks, Police & Aggregate Board
Howard Cohen, Neutral

Board members absent:

None

Others present:
Mike DeSantis, Marquette
Pat Wing, Marquette
Karen Zangara, Cheiron
Jen Palenchar

APPROVAL OF MINUTES

A motion to approve the minutes of the May 21, 2024 meeting was made by Ms. Balog and was seconded by Officer Kiskeravage. All present voted in the affirmative and the motion passed.

15-7168

Attachments: 05.21.2024 Allentown Aggregate Pension Board Meeting Minutes.pdf

PROXIES APPROVED BY WRITTEN VOTE

None

MARQUETTE ASSOCIATES

Ms. Balog moved to rebalance the Fire pension fund, as noted on page 11 of the discussion materials. Ms. Patel seconded the motion. All present voted in the affirmative and the motion was passed.

Officer Kiskeravage moved to rebalance the Police pension fund, as noted on page 13 of the discussion materials. Mr. Hendricks seconded the motion. All present voted in the affirmative and the motion was passed.

Ms. Balog moved to rebalance the O&E pension fund, as noted on page 15 of the discussion materials. Officer Weiss seconded the motion. All present voted in the affirmative and the motion was passed.

15-7195

Attachments: 08.2024 City of Allentown Discussion Materials.pdf

CHEIRON

None

OLD BUSINESS

None

NEW BUSINESS

None

ADJOURNED: 10:15 AM

Officer Kiskeravage moved that the meeting be adjourned. The motion was seconded by Ms. Balog. All present voted in the affirmative and the meeting was adjourned at 10:15 am.

Submitted by: Jeff Glazier, Secretary