

ORDINANCE NO.

FILE OF CITY COUNCIL

BILL NO. 52 - 2024

MAY 15, 2024

AN ORDINANCE

Amending the 2024 Capital Fund Budget to provide for a transfer of Two Hundred Thousand (\$200,000.00) Dollars from the unappropriated balance to the Capital Needs Assessment capital account. These funds were awarded as a Strategic Management Planning Program (STMP) grant to conduct a Capital Needs Assessment, a Building Condition Assessment, and a Traffic Signal Condition Assessment.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That the City Council authorizes a transfer in the amount of Two Hundred Thousand (\$200,000.00) Dollars from the unappropriated balance to the Capital Needs Assessment capital account below:

	<u>FROM</u>	
001-7144		\$ 200,000.00
	<u>TO</u>	
Capital Needs Assessment		
001-03-2042-2410-46	Contract Services	\$ 200,000.00

SECTION TWO: That this Ordinance takes effect ten (10) days after final passage.

SECTION THREE: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

Legislative Template

- What department or bureau is this bill originating from? Where did the initiative for the bill originate?

Public Works – Traffic Planning and Control

- Summary and facts of the bill.

The City was awarded the Strategic Management Planning Program grant (STMP) for \$200,000 to develop a Capital Needs assessment, a Building Condition Assessment, and a Traffic Signal Condition Assessment. Since this is a reimbursable grant, the funds will be reimbursed to the capital fund account (001-7144) when the project is completed. This total estimated project cost will be \$400,000.

- Purpose – Please include the following in your explanation:
 - a. What does the bill do? What are the specific goals or tasks the bill seeks to accomplish?

This bill is to transfer funds from the Capital Fund (001-7144) to a newly created capital account for the Capital Needs Assessment.

Since this is a reimbursable grant, the funds needed are a “loan” from the Capital Fund and will be reimbursed when the work is completed.

- b. What are the benefits of doing this? What are the drawbacks?

The City was awarded this grant and have entered into an agreement to complete the work within this STMP grant.

- c. How does this bill relate to the City’s vision/mission/priorities?

This bill relates to the City’s mission by prioritizing the City’s need to have a capital needs assessment completed along with building condition assessment.

- Financial Impact – Please include the following in your explanation:
 - a. Cost (initial and ongoing)

The transfer is for \$200,000 as part of the reimbursable grant to the capital account.

