

### CITY OF ALLENTOWN

No. <u>31183</u>

#### RESOLUTION

R190 - 2025

# Introduced by the Administration on December 3, 2025

Approves the submission of an application to obtain a HUD 108 Loan for This Life Forever, Inc. in the amount of \$1,015,000.00

## Resolved by the Council of the City of Allentown,

**WHEREAS,** the City of Allentown is desirous of obtaining a HUD 108 for This Life Forever, Inc. for future development in the amount One Million Fifteen Thousand (\$1,015,000.00) Dollars.

**WHEREAS,** this supports small business entrepreneurship and the construction of a manufacturing facility operated by This Life Forever (dba Mishka Vodka) located at 1932 E. Livingston Street in Allentown, PA.

**WHEREAS,** The City of Allentown agrees to serve as the Borrower of the Note under the Loan Guarantee Commitment. The loan will be repaid to the City of Allentown by This Life Forever at a Variable/Fixed Rate of Interest between the City and HUD, with the provision that interest rates applied to the City and This Life Forever must be equal.

**NOW, THEREFORE, BE IT RESOLVED** that the appropriate officer of the City of Allentown is directed to execute a certificate attesting to the adoption of this Resolution and to furnish a copy of this Resolution to the U.S. Department of Housing and Urban Development.

	Yea	Nay
Candida Affa	Χ	
Ce-Ce Gerlach	Х	
Cynthia Y. Mota	Х	
Santo Napoli	Х	
Natalie Santos	Х	
Ed Zucal	Х	
Daryl Hendricks, President	Х	
TOTAL	7	0

THIS IS TO CERTIFY, That the above copy of Resolution No. 31183 was adopted by the City Council of Allentown on the 3<sup>rd</sup> day of December, 2025, and is on file in the City Clerk's Office.

## **Legislative Template**

What department or bureau is this bill originating from?

This bill originates from the Department of Community and Economic Development, initiated by This Life Forever, Inc.

Summary and facts of the bill.

The City has accepted loan guaranteed assistance under Section 108 of the Housing and Community Development Act (1974) for \$1,015,000 awarded from the Secretary of Housing and Urban Development that will support the construction of a manufacturing facility operated by This Life Forever (dba Mishka Vodka) located at 1932 E. Livingston Street in Allentown, PA.

- Purpose Please include the following in your explanation:
- a. What does the bill do?

The Resolution is a requirement of the contract between the City of Allentown, the maker of the Note, and the Secretary, the Guarantor for the Guarantee of the Note for the loan amount of \$1,015,000.

b. What are the benefits of doing this?

The benefits of the project support small business entrepreneurship in a mixed residential/commercial neighborhood and creates jobs for residents of the city.

c. How does this bill relate to the City's vision/mission/priorities?

The project supports a thriving business and economy in the city and creates jobs that are accessible to local residents.

Financial Impact.

The City of Allentown agrees to serve as the Borrower of the Note under the Loan Guarantee Commitment. The loan will be repaid to the City of Allentown by This Life Forever at a Variable/Fixed Rate of Interest between the City and HUD, with the provision that interest rates applied to the City and This Life Forever must be equal

Priority status – Are there any deadlines to be aware of?

The Resolution is a contractual requirement for the loan guarantee assistance under Section 108 of the HUD Act of 1974.

Why should Council unanimously support this bill?

The Resolution will allow the City of Allentown to execute the loan guarantee assistance contract with the Secretary of Housing and Urban Development.