

CITY OF ALLENTOWN

No. <u>58</u> RESOLUTION R - 2023

Introduced by the Administration on March 15, 2023

Authorizes the submission of the formal application to the Pennsylvania Office of the Budget for a grant in the amount of Six Million Five Hundred Thousand (\$6,500,000.00) Dollars to support the renovation and expansion of the Lehigh Valley Health Network (LVHN) 17th street facilities.

Resolved by the Council of the City of Allentown, That

BE IT RESOLVED, that the City of Allentown, Lehigh County and Lehigh Valley Health Network (LVHN) hereby requested a Redevelopment Assistance Capital Program grant for \$6,500,000.00 from the Pennsylvania Office of the Budget to fund the renovation of the 17th street facilities.

BE IT FURTHER RESOLVED, that the City of Allentown hereby designates Matthew Tuerk Mayor, and Bina Patel, Finance Director, as the official(s) to execute all documents and agreements between the City of Allentown and the Commonwealth.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Allentown, hereby authorizes the City of Allentown to submit and accept six million five hundred thousand (\$6,500,000.00) in Redevelopment Assistance Capital Program funds to the Commonwealth of Pennsylvania Office of the Budget.

LEGISLATIVE TEMPLATE

What Department or bureau is Bill originating from? Where did the initiative for the bill originate?

Mayor's office

Summary and Facts of the Bill

LVHN the subgrantee, is submitting a formal application to the State Office of the Budget, for which the city will serve as the Grantee. The \$6,500,000.00 awarded in the Redevelopment Assistance Capital Program (RACP) funds will support the renovation and expansion of the Lehigh Valley Health Network (LVHN) 17th street facilities.

- Purpose Please include the following in your explanation:
 - What does the Bill do what are the specific goals/tasks the bill seek to accomplish
 - What are the Benefits of doing this/Down-side of doing this
 - O How does this Bill related to the City's Vision/Mission/Priorities

The Resolution is a requirement of the formal application to demonstrate the city's support of the project and to designate the mayor as the authorized signatory of the grant contract.

- Financial Impact Please include the following in your explanation:
 - Cost (Initial and ongoing)
 - Benefits (initial and ongoing)

The grant application is for \$6,500,000.00 Funds must be matched dollar for dollar. All funding commitment are the responsibility of the subgrantee and there is no financial impact or risk to the city.

- Funding Sources Please include the following in your explanation:
 - If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.

Pennsylvania Office of the Budget

Priority status/Deadlines, if any

The resolution is an application requirement.

• Why should Council unanimously support this bill?

The resolution will allow the city and LVHN to submit a formal application for these funds that have already been allocated by the state to support this exciting development project.