

City of Allentown Police Pension

Performance Summary
As of October 31, 2025

	1 Mo	YTD	Ending MV (\$)	% of Portfolio	Policy (%)
Police Pension Total Fund	1.1	13.9	272,284,517	100.0	100.0
Policy Index	1.5	14.3			
Total Equity Composite	1.4	18.5	181,940,943	66.8	66.0
Total Equity Policy Index	2.1	19.3			
U.S. Equity Composite	1.7	16.1	138,005,555	50.7	50.0
Russell 3000 Index	2.1	16.8			
Vanguard Equity Income	-0.2	13.0	16,281,096	6.0	-
Russell 1000 Value Index	0.4	12.1			
Vanguard Total Stock Market Index	2.2	16.8	73,853,020	27.1	-
CRSP U.S. Total Market Index	2.2	16.8			
Vanguard Total Stock Market Index ETF	2.2	16.8	40,497,269	14.9	-
CRSP U.S. Total Market Index	2.2	16.8			
Vanguard Mid Cap Index	-1.0	11.5	7,374,170	2.7	-
CRSP U.S. Mid Cap Index	-1.0	11.5			
Global Equity Composite	0.2	20.6	10,813,111	4.0	4.0
MSCI AC World Index (Net)	2.2	21.1			
Dodge & Cox Global Stock	0.2	20.6	10,813,111	4.0	-
MSCI AC World Index Value (Net)	0.0	17.7			

City of Allentown Police Pension

Performance Summary
As of October 31, 2025

	1 Mo	YTD	Ending MV (\$)	% of Portfolio	Policy (%)
Non-U.S. Equity Composite	0.5	28.7	33,122,277	12.2	12.0
Non-U.S. Equity Policy Index	2.0	28.6			
American Funds Int'l Growth & Income	1.2	29.6	16,408,804	6.0	-
MSCI AC World ex USA (Net)	2.0	28.6			
MFS International Intrinsic Value	-0.1	27.8	16,713,473	6.1	-
MSCI EAFE (Net)	1.2	26.6			
Real Estate Composite	0.0	2.8	17,517,909	6.4	10.0
Morgan Stanley Prime Property Fund	0.0	2.8	17,517,909	6.4	-
NFI-ODCE	0.0	2.2			
U.S. Fixed Income Composite	0.6	6.2	64,355,256	23.6	23.0
Fixed Income Policy Index	0.6	6.1			
Vanguard Total Bond Market Index	0.6	6.8	42,013,249	15.4	-
Blmbg. U.S. Aggregate Index	0.6	6.8			
Sterling Capital - Short-Term Bonds	0.3	4.2	13,144,118	4.8	-
Sterling Capital Policy Index	0.3	4.1			
Baird Core Plus Bond Fund	0.6	7.0	9,197,889	3.4	-
Blmbg. U.S. Universal Index	0.7	7.0			
Cash Equivalents Composite	0.3	3.5	8,470,408	3.1	1.0
Govt Obligations MM Fund	0.3	3.5			

*Morgan Stanley Prime Property Fund is valued quarterly. The above value is as of 09/30/2025.

City of Allentown Firemen Pension

Performance Summary
As of October 31, 2025

	1 Mo	YTD	Ending MV (\$)	% of Portfolio	Policy (%)
Firemen Pension Total Fund	1.1	13.8	160,319,834	100.0	100.0
Policy Index	1.5	14.1			
Total Equity Composite	1.4	18.5	107,773,050	67.2	66.0
Total Equity Policy Index	2.1	19.3			
U.S. Equity Composite	1.7	16.1	81,589,781	50.9	50.0
Russell 3000 Index	2.1	16.8			
Vanguard Equity Income	-0.2	13.0	9,490,070	5.9	-
Russell 1000 Value Index	0.4	12.1			
Vanguard Total Stock Market Index	2.2	16.8	43,563,908	27.2	-
CRSP U.S. Total Market Index	2.2	16.8			
Vanguard Total Stock Market Index ETF	2.2	16.8	24,191,497	15.1	-
CRSP U.S. Total Market Index	2.2	16.8			
Vanguard Mid Cap Index	-1.0	11.5	4,344,306	2.7	-
CRSP U.S. Mid Cap Index	-1.0	11.5			
Global Equity Composite	0.2	20.6	6,510,250	4.1	4.0
MSCI AC World Index (Net)	2.2	21.1			
Dodge & Cox Global Stock	0.2	20.6	6,510,250	4.1	-
MSCI AC World Index Value (Net)	0.0	17.7			

City of Allentown Firemen Pension

Performance Summary
As of October 31, 2025

	1 Mo	YTD	Ending MV (\$)	% of Portfolio	Policy (%)
Non-U.S. Equity Composite	0.5	28.7	19,673,019	12.3	12.0
Non-U.S. Equity Policy Index	2.0	28.6			
American Funds Int'l Growth & Income	1.2	29.6	9,741,664	6.1	-
MSCI AC World ex USA (Net)	2.0	28.6			
MFS International Intrinsic Value	-0.1	27.8	9,931,354	6.2	-
MSCI EAFE (Net)	1.2	26.6			
Real Estate Composite	0.0	2.8	11,009,473	6.9	10.0
Morgan Stanley Prime Property Fund	0.0	2.8			
NFI-ODCE	0.0	2.2			
U.S. Fixed Income Composite	0.5	5.7	37,446,564	23.4	23.0
Fixed Income Policy Index	0.5	5.4			
Vanguard Total Bond Market Index	0.6	6.8	16,434,332	10.3	-
Blmbg. U.S. Aggregate Index	0.6	6.8			
Sterling Capital - Short-Term Bonds	0.3	4.0	15,720,033	9.8	-
Sterling Capital Policy Index	0.3	4.1			
Baird Core Plus Bond Fund	0.6	7.0	5,292,199	3.3	-
Blmbg. U.S. Universal Index	0.7	7.0			
Cash Equivalents Composite	0.3	3.5	4,090,748	2.6	1.0
Govt Obligations MM Fund	0.3	3.5			

**Morgan Stanley Prime Property Fund is valued quarterly. The above value is as of 09/30/2025.*

City of Allentown Officers & Employee Pension

Performance Summary
As of October 31, 2025

	1 Mo	YTD	Ending MV (\$)	% of Portfolio	Policy (%)
O&E Pension Total Fund	0.8	11.1	6,463,070	100.0	402.5
Policy Index	1.2	11.1			
Total Equity Composite	1.4	19.0	3,160,100	48.9	46.0
Total Equity Policy Index	2.1	19.6			
U.S. Equity Composite	1.7	16.1	2,311,070	35.8	33.5
Russell 3000 Index	2.1	16.8			
Vanguard Equity Income	-0.2	13.0	268,764	4.2	9.5
Russell 1000 Value Index	0.4	12.1			
Vanguard Total Stock Market Index	2.2	16.8	1,906,536	29.5	-
CRSP U.S. Total Market Index	2.2	16.8			
Vanguard Mid Cap Index	-1.0	11.5	135,770	2.1	-
CRSP U.S. Mid Cap Index	-1.0	11.5			
Global Equity Composite	0.2	20.6	204,088	3.2	3.0
MSCI AC World Index (Net)	2.2	21.1			
Dodge & Cox Global Stock	0.2	20.6	204,088	3.2	-
MSCI AC World Index Value (Net)	0.0	17.7			

City of Allentown Officers & Employee Pension

Performance Summary
As of October 31, 2025

	1 Mo	YTD	Ending MV (\$)	% of Portfolio	Policy (%)
Non-U.S. Equity Composite	0.6	28.8	644,942	10.0	9.5
Non-U.S. Equity Policy Index	2.0	28.6			
American Funds Int'l Growth & Income	1.2	29.6	342,224	5.3	-
MSCI AC World ex USA (Net)	2.0	28.6			
MFS International Intrinsic Value	-0.1	27.8	302,718	4.7	-
MSCI EAFE (Net)	1.2	26.6			
U.S. Fixed Income Composite	0.3	4.2	2,902,641	44.9	52.0
Sterling Capital - Short-Term Bonds	0.3	4.2			
Sterling Capital Policy Index	0.3	4.1			
Cash Equivalents Composite	0.3	3.5	400,329	6.2	2.0
Govt Obligations MM Fund	0.3	3.5			