# Investing in a Clean, Safe, and Vibrant Downtown





### Why now?

\$1.5B

Public and private investments

5,000+
New employees

2,000+
New residents

4M+
Annual visitors

#### But small businesses in DAA footprint need support.

- 666 businesses are in the DAA footprint
- 42% of businesses are on first floor
- 18% first-floor vacancy rate
- 8% of the entire City's real estate taxes are paid within the DAA footprint

DAA footprint = less than 2% of City ...but contains 17% of businesses & 17% of employees

## The opportunity: Building a Main Street Model





- DAA is modeled after national best practices for place management organizations
- Guided by a 6-month planning process from National Consultant
- Over 1,700 community voices shaped the plan





### **Strategic Pillars**

Celebrate **Enhance** Inspire **Curate a** and Loyalty **Engagement Dynamic Elevate** Retail Cultural Vibrancy Landscape Heritage Advocacy

# Pilot Program: Block by Block Ambassador Team

#### Scope of Services (Pending final scope):



- Hospitality:
  - Wayfinding, visitor engagement, merchant outreach
- · Clean:
  - Sidewalk detailing, graffiti removal, litter control
- Safe:

High-visibility patrols, safety escorts, event support

### daa Clear Messaging, Marketing

- Shape a positive identity & a clear, unifying message
- Promote downtown regionally to help reframe perception
- Market our assets
- Promote small businesses through coordinated campaigns that drive traffic and awareness





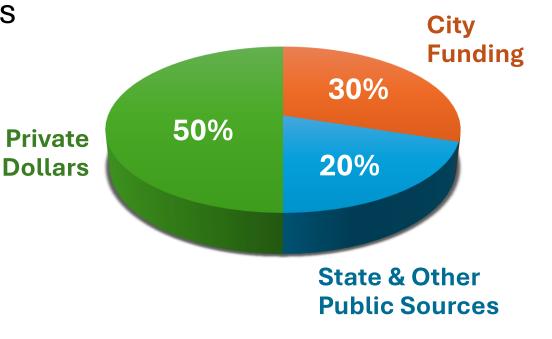
## daa Sustainable Revenue

- Municipal contributions \*
- Corporate contributions
- Philanthropy / Arts & culture grants
- Earned revenue / sponsorships

\* Pending Board and Council Approvals

City percentage decreases over time

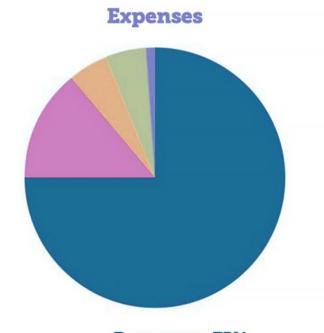
For every \$1 the City contributes, it unlocks approx. \$3 in additional funding from private, state, and other public sources.



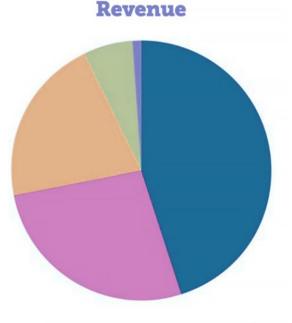


#### **2021-2022 Financials**

GEDP brought in nearly \$3.7 million in revenue to support its work in 2021-2022



Programs: 75%
Administration: 14%
Marketing: 5%
Grants to Others: 5%
Fundraising: 1%



Programs & Events: 45%
Government Grants: 27%
Corporate Contributions
& Sponsorship: 21%
Foundations/Trusts: 6%
Individual Contributions: 1%

**City Contributions Lead to Confidence** 



