



Legislation Details

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|------------------------|-----------|----------------------|---|--------------|--|
| File #: | 15-3694 | Version: | 1 | Name: | |
| Type: | Ordinance | Status: | | Passed | |
| File created: | 7/10/2020 | In control: | | City Council | |
| On agenda: | 8/5/2020 | Final action: | | 8/5/2020 | |
| Enactment date: | | Enactment #: | | 15622 | |

Title: Bill 52
AUTHORIZING AND SECURING THE ISSUANCE OF ONE OR MORE SERIES OF GENERAL OBLIGATION NOTES, IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$19,200,000, PURSUANT TO THE PENNSYLVANIA LOCAL GOVERNMENT UNIT DEBT ACT, TO (A) CURRENTLY REFUND ALL OR A PORTION OF THIS CITY'S (1) GENERAL OBLIGATION BONDS, SERIES A OF 2015, (2) GENERAL OBLIGATION BONDS, SERIES B OF 2015, (3) GENERAL OBLIGATION BONDS, SERIES OF 2017, AND (4) GENERAL OBLIGATION NOTE, SERIES OF 2009, (B) FINANCE AND/OR REIMBURSE THE COSTS OF VARIOUS CAPITAL PROJECTS, AND (C) PAY CAPITALIZED INTEREST, AND (D) PAY THE COSTS OF ISSUING THE NOTES; ACCEPTING A NOTE PURCHASE AGREEMENT; SETTING FORTH THE PARAMETERS, SUBSTANTIAL FORM OF AND CONDITIONS FOR ISSUING THE NOTES; PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THIS CITY TO SECURE THE NOTES; CREATING A SINKING FUND AND APPOINTING A PAYING AGENT AND SINKING FUND DEPOSITORY; AUTHORIZING THE REDEMPTION OF THE REFUNDED OBLIGATIONS; AND AUTHORIZING RELATED ACTION.

Sponsors: Administration

Indexes:

Code sections:

Attachments: 1. Bill 52 - Final, 2. Bill 52 2020 GO BONDS PARAMETERS REFUND AND NEW MONEY, 3. Bill 52 Amd - ORDINANCE ALLENTOWN CITY 2020 GO BONDS PARAMETERS REFUND AND NEW MONEY (L0888129-3xA35AE), 4. Change-Pro Redline - L0888129 and L0888129, 5. Council Summary 7.10.pdf, 6. FIRST NOTICE ALLENTOWN CITY 2020 BONDS (L0893912xA35AE), 7. Bill 52 - N ORDINANCE AUTHORIZING AND SECURING THE ISSUANCE OF ONE OR MORE SERIES OF GENERAL OBLIGATION NOTES LEGAL AD, 8. ALLENTOWN 2020 NOTES SECOND NOTICE COVER LETTER (L0896676xA35AE), 9. SECOND NOTICE ALLENTOWN CITY 2020 NOTES (L0896669xA35AE)

| Date | Ver. | Action By | Action | Result |
|----------|------|--------------|----------|--------|
| 8/5/2020 | 1 | City Council | approved | Pass |