



Legislation Details

File #:	15-2524	Version:	1	Name:	
Type:	Ordinance	Status:		Passed	
File created:	9/5/2018	In control:		City Council	
On agenda:	9/19/2018	Final action:		9/19/2018	
Enactment date:		Enactment #:		15480	
Title:	Bill 60 Committee of Whole, forwarded favorably AUTHORIZING AND SECURING THE ISSUANCE OF ONE OR MORE SERIES OF GENERAL OBLIGATION BONDS, IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$30,000,000, PURSUANT TO THE PENNSYLVANIA LOCAL GOVERNMENT UNIT DEBT ACT, TO (A) CURRENTLY REFUND ALL OR A PORTION OF THIS CITY'S (1) GENERAL OBLIGATION NOTE, SERIES OF 2009, AND (2) FEDERALLY TAXABLE GENERAL OBLIGATION PENSION REFUNDING BONDS, SERIES OF 2004, (B) CONSTRUCT, RECONSTRUCT AND REPAIR CERTAIN CITY STREETS AND ROADWAYS, (II) ACQUIRE CERTAIN APPARATUS AND EQUIPMENT, AND (III) ACQUIRE THE LEASEHOLD INTEREST OF THE ALLENTOWN COMMERCIAL AND INDUSTRIAL DEVELOPMENT AUTHORITY IN THE LAND AND REAL PROPERTY LEASED TO SAID AUTHORITY PURSUANT TO THE LEASE AGREEMENT DATED AS OF NOVEMBER 9, 2006, OR SO MUCH OF THE AFOREMENTIONED PROJECTS AS FUNDS SHALL BE MADE AVAILABLE, AND (C) PAYING THE COSTS OF ISSUING THE BONDS; ACCEPTING A BOND PURCHASE AGREEMENT; SETTING FORTH THE PARAMETERS, SUBSTANTIAL FORM OF AND CONDITIONS FOR ISSUING THE BONDS; PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THIS CITY TO SECURE THE BONDS; CREATING A SINKING FUND AND APPOINTING A PAYING AGENT AND SINKING FUND DEPOSITORY; AUTHORIZING THE REDEMPTION OF THE REFUNDED OBLIGATIONS; AND AUTHORIZING RELATED ACTION.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Bill 60 Final ORDINANCE ALLENTOWN CITY 2018 GO BONDS PARAMETERS REFUND AND NEW MONEY (L0777311-4xA35AE) - Final, 2. Bill 60 Parameters Refunding Bill, 3. General Obligation Bonds, Series of 2018 (September 12, 2018), 4. Short Term Loan For 2018, 5. Program Budget 2018 - Equipment Replacement, 6. Ordinance #15480				

Date	Ver.	Action By	Action	Result
9/12/2018	1	City Council	recommended for approval	Pass