



Legislation Details

File #: 15-1171 **Version:** 1 **Name:**
Type: Ordinance **Status:** Agenda Ready
File created: 10/26/2016 **In control:** City Council
On agenda: 11/2/2016 **Final action:**
Enactment date: **Enactment #:**

Title: Bill 60
AN ORDINANCE AUTHORIZING THE INCURRENCE OF NONELECTORAL INDEBTEDNESS AND THE ISSUANCE OF A SERIES OF GENERAL OBLIGATION BONDS IN A MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF UP TO ELEVEN MILLION FIVE HUNDRED THOUSAND DOLLARS (\$11,500,000); PROVIDING FOR MAXIMUM INTEREST RATES, MAXIMUM MATURITY AMOUNTS AND PLACE OF PAYMENT IN RESPECT TO THE BONDS; SETTING FORTH THE PARAMETERS FOR ACCEPTANCE OF A PROPOSAL AND AUTHORIZING ACCEPTANCE OF A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING THE PROPER OFFICERS TO EXECUTE AND DELIVER THE BONDS; AUTHORIZING AND DIRECTING THE PREPARATION, CERTIFICATION AND FILING OF THE PROCEEDINGS WITH THE DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT; AND SETTING FORTH A FORM OF BOND.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bill 60 CITY OF ALLENTOWN 2017 BONDS - ORDINANCE - 2

Date	Ver.	Action By	Action	Result
11/30/2016	1	City Council	amended	Pass