

ADMINISTRATION

ORDINANCE NO. 15719

FILE OF CITY COUNCIL

BILL NO. 57- 2021

JUNE 2, 2021

AN ORDINANCE

An Ordinance of the Council of the City of Allentown authorizing a loan from the unappropriated balance of the General Fund, in the amount of Three Hundred Seventy – Five Thousand (\$375,000) Dollars to the City's Golf Fund.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes a transfer in the amount of Three Hundred Seventy – Five Thousand (\$375,000) Dollars from the unappropriated balance of the General Fund to the Golf Fund.

SECTION TWO: That City Council authorizes the Golf Fund to repay the loan amount advanced from the General Fund Reserve in three (3) annual installments as follows:

Installment #1 – 2021	\$ 125,000
Installment #2 – 2022	125,000
Installment #3 – 2023	<u>125,000</u>
TOTAL	\$ 375,000

SECTION THREE: That City Council authorizes a supplement appropriation from the unappropriated balance of the General Fund in the amount of Three Hundred Seventy- Five Thousand (\$375,000) Dollars as follows:

General and Civic

000-01-0609-0001-88	Interfund Transfer	\$375,000
----------------------------	---------------------------	------------------

SECTION FOUR: That City Council authorized an increase to unappropriated balance of the Golf Fund as a result of a transfer from the General Fund as follows:

091-2661	Transfer In	\$375,000
-----------------	--------------------	------------------

SECTION FOUR: That City Council authorizes a supplemental appropriation from the unappropriated balance of the Golf Fund as follows:

**Golf Course
Capital Improvements**

091-08-9001-0005-46	Contract/Service Fees	\$ 269,000
091-08-9001-0005-54	Repair & Maint. Supp.	36,000
091-08-9001-0005-72	Equipment	<u>70,000</u>
	Total	\$ 375,000

SECTION FIVE: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

SECTION SIX: That this Ordinance will take effect ten (10) days after final passage.

AMENDMENT TO ADD \$75,000 TO THE LOAN FOR A NEW TOTAL OF \$375,000 AND TO INCREASE THE YEARLY PAY BACK TO \$125,00, PASSED 7 – 0

	Yea	Nay
Candida Affa	X	
Ce-Ce Gerlach	X	
Daryl Hendricks	X	
Cynthia Mota	X	
Joshua Siegel	X	
Ed Zucal	X	
Julio A. Guridy, Pres.	X	
TOTAL	7	0

I hereby certify that the foregoing Ordinance was passed by City Council on June 16, 2021 and signed by the Mayor on June 17, 2021.


CITY CLERK

LEGISLATIVE TEMPLATE

- **What Department or bureau is Bill originating from? Where did the initiative for the bill originate?**

Parks and Recreation

- **Summary and Facts of the Bill**

The golf course revenue in 2021 has been exceptional. The course is in need of various repairs at significant cost in order to ensure the course remains in optimal condition and revenue can continue. The golf fund currently cannot financially support the immediate need of repairs that are necessary. They are requesting to borrow \$300,000 from the unappropriated balance of the General Fund to be repaid over the next three (3) years with the first payment of \$100,000.00 being paid in 2021, the second payment of \$100,000.00 being paid in 2022 and third payment of \$100,000.00 being paid in 2023.

- **Purpose – Please include the following in your explanation:**
 - **What does the Bill do – what are the specific goals/tasks the bill seek to accomplish**
 - **What are the Benefits of doing this/Down-side of doing this**
 - **How does this Bill related to the City's Vision/Mission/Priorities**

This bill would ensure that the golf course receives the necessary repairs in the immediate future to ensure the course remains in operational condition.

- **Financial Impact – Please include the following in your explanation:**
 - **Cost (Initial and ongoing)**
 - **Benefits (initial and ongoing)**

The cost to the General Fund would be \$300,000 from the unappropriated balance. The Golf Fund would expend those funds for their necessary repairs and will reimburse the General Fund \$100,000 a year in 2021, 2022 and 2023.

- **Funding Sources – Please include the following in your explanation:**
 - **If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.**

\$3000,000 from the unappropriated balance of the General Fund to the Golf Fund.

- **Priority status/Deadlines, if any**

In order for the repairs to be completed in a timely manner, this should be approved asap.

- **Why should Council unanimously support this bill?**

The 2021 golf course revenue has been exceptional. In order to ensure continual revenue, the course needs to be operational. Currently, the course is in need of a significant amount of repairs. They currently do not have the resources to pay for the repairs. The General Fund has the money available to loan to the Golf Fund on a short term basis. This loan will ensure the repairs are made now, and the Golf Course is confident that they will be able to make the annual payments based on the current success of the course.