ORDINANCE NO.

FILE OF CITY COUNCIL

BILL NO.43 - 2021

MAY 19, 2021

AN ORDINANCE

Amending the 2021 Grant Fund Budget to provide for a supplemental appropriation of Eight Million (\$8,000,000) Dollar for a Pennsylvania Redevelopment Assistance Capital Project pass through grant for the Riverfront Revitalization Project.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes an increase to the unappropriated balance of the 2021 Grant Fund in the amount of Eight Million (\$8,000,000) Dollars in the following manner:

005-6213 State Funds \$8,000,000

SECTION TWO: That City Council authorizes a supplemental appropriation from the unappropriated balance of the Grant Fund as follows:

RACP GRANTS

005-01-5201-0001-48 Grant, Non-City Charges \$8,000,000

SECTION THREE: That this Ordinance will take effect ten (10) days after final passage.

SECTION FOUR: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

What Department or bureau is Bill originating from? Where did the initiative for the bill originate?

Finance

Summary and Facts of the Bill

Purpose of the ordinance is to appropriate the revenue and expenses for Phases II through IV of the Redevelopment Assistance Capital Project (RACP) grant for the Riverfront Revitalization Project (the Waterfront Development and Neiweiller Brewery). In total, \$10 million in RACP funding was awarded to this project, or which the City is the grantee. When the Grant Fund was established, \$2 million was initially appropriated to account for Phase I of the grant.

- Purpose Please include the following in your explanation:
 - What does the Bill do what are the specific goals/tasks the bill seek to accomplish
 - What are the Benefits of doing this/Down-side of doing this
 - How does this Bill related to the City's Vision/Mission/Priorities

The Bill appropriates the grant funds, which will support this critical revitalization project in the City.

- Financial Impact Please include the following in your explanation:
 - Cost (Initial and ongoing)
 - Benefits (initial and ongoing)

There is no match requirement.

- Funding Sources Please include the following in your explanation:
 - o If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.

The funding comes from the Pennsylvania Office of the Budget. 005-01-5201-0001-48 (appropriate to the "RACP Grants" account in the Grant Fund)

Priority status/Deadlines, if any

This is a high priorotity project.

Why should Council unanimously support this bill?

Allows the City to receive and pass-through funds to the Subgrantees as they work to complete this important redevelopment project.