

Posting Year:	Posting Date:	Posting #	Doc #
" Period:		Ref #	Initials:

CITY OF ALLENTOWN BUDGET TRANSFER REQUEST FORM

TO: <i>SETH O'NEILL</i> Jessica Barakat, Interim Director	FROM: Bina Patel
BUREAU: Department of Finance	BUREAU: Accounting & Financial Management

TRANSFER DETAIL

Date of Request: 18-Feb-21	Fund: General- 2020	Transfer Amount: \$16,000.00
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FROM (DEBIT)

ACCOUNT (All 15 digits) and ACCOUNT TITLE	TRANSFER AMOUNT (\$)	ORIGINAL APPROPRIATION (\$)	CURRENT ACCOUNT TOTAL (\$)	ACCOUNT TOTAL AFTER TRANSFER (\$)
000-01-0609-0001-78	\$16,000.00	150,000.00	\$16,282.19	282.19
Contingency				-
				-
				-
				-
				-
				-
				-
				-
				-

TO (CREDIT)

000-02-0602-0004-46	\$16,000.00	\$7,750.00	\$3,640.00	19,640.00
Other Contract Services				-
				-
				-
				-
				-
				-

Reason Transfer is Required:

To accommodate CAFR requirement for GASB and OPEB reports.

Reason Funds are Available for Transfer:

City has budgeted for contingencies for unbudgeted expenses like these in our General & Civic Contingency account.

TRANSFER AUTHORIZATIONS WITHIN & BETWEEN PROGRAMS

<input type="checkbox"/>	Amount not more than \$5,000.00		
<input checked="" type="checkbox"/>	Amount is greater than \$5,000.00		
Department Head:		Date:	
Director of Finance: <i>S. O'NEILL</i>		Date:	<i>2/19/2021</i>
City Controller (if amount is greater than \$5,000):		Date:	<i>2-18-21</i>
Mayor or Managing Director (if amount is greater than \$5,000): <i>R. G. ...</i>		Date:	<i>2/19/21</i>
Referred to City Council in accordance with the provisions of the Administrative Code, Section 130.04:		Date:	

CITY COUNCIL

Daryl Hendricks, President:	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Julio Guriy, Vice President:	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Ce-Ce Gerlach, Councilperson:	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Candida Affa, Councilperson	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Joshua Siegel, Councilperson	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Ed Zucal, Councilperson	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Cynthia Mota, Councilperson	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:

Memo on Appropriate Charges to Pension Funds

At the 16 February 2021 Firemen's Pension Fund meeting there was discussion about whether a required actuarial study had been completed to determine the cost of a collectively bargained change in the vesting schedule. It has been determined that pursuant to section 145.08 (E) a study was conducted to determine the additional cost to the Fund.

As this study took place because of collective bargaining, the Controller stated that the expense should be paid by Administration and not by the Fund.

145.29 ALL CHARGES BORNE BY THE FUND

All charges that may be assessed for all normal operations of this Pension Fund shall be borne by this Fund. (11933 §8 4/27/72; 12794 §1 9/2/87)

Section 145.29 supports Controller's statement because the Fund is not a party to collective bargaining negotiations or to the contract itself. Its responsibility is only to faithfully execute the pension ordinance. Consequently, expenses incurred in collective bargaining cannot be considered "normal operations" and should not be expensed to the Fund.

The attached 4th quarter Cheiron invoice (doc# 728370) shows the intent of charging the Firefighter Cost Study (\$6,965.50 to acct 801) to the Firemen's Pension Fund. The Controller recommends that this expense be paid from an account that normally pays for collective bargaining expenses.

Also, on the invoice are \$18,000.00 in charges for GASB reports and OPEB GASB reports. It is the Controller's understanding that these reports are required for the City's CAFRE. Consequently, these charges should not be assessed to the pension funds because they are not required for the Funds' normal operations. It is recommended that these charges be expensed to the account where the CAFRE is budgeted.

Please advise if you have any questions.

Jeff

Expenditure Status Report

CITY OF ALLENTOWN
1/1/2020 through 12/31/2020

000 GENERAL		Adjusted Appropriation	Expenditures	Year-to-date Expenditures	Year-to-date Encumbrances	Balance	Prct Used
01 NONDEPARTMENTAL							
0609 GENERAL AND CIVIC							
Account Number							
0001 GENERAL AND CIVIC							
0001-78 CONTINGENCY							
	16,282.19	0.00	0.00	0.00	16,282.19	0.00	
Total GENERAL	16,282.19	0.00	0.00	0.00	16,282.19	0.00	
Grand Total	16,282.19	0.00	0.00	0.00	16,282.19	0.00	