

November 17, 2020

The quarterly meeting of the Board of Trustees for the Aggregated Pension Trust Fund was called to order by Mr. Glazier on the above date at 9:12am, attendance was taken and a quorum was present.

Board Members present:

Jessica Baraket, President

Jeff Glazier, Secretary

Ibolya Balog, Police and Aggregate Board

John Hill, Police and Aggregate Board

Joshua Siegel, Aggregate and Police Board

John Stribula, Fire and Aggregate Board

Tim Bruce, Fire and Aggregate Board

Board Members absent:

Curtis Xander, O&E and Aggregate Board

Hugh Gallagher, Aggregate Board

James Gress, Police and Aggregate

Others present:

Pat Wing, Marquette

Adam Rosenthal, Solicitor

Anastasia Dopko, Cheiron

Karen Zangara, Cheiron

Luisa Follweiller, Treasury

Bina Patel, Finance

Approval of minutes:

A motion to approve the minutes of the August 18, 2020 meeting was made by Ms. Baraket and was seconded by Ms. Balog. The motion passed unanimously.

Proxies Approved by Written Vote

None

Marquette Associates:

Pat Wing reviewed the performance report and gave an update through October 31, 2020. He also presented the cash flow update, and discussed further diversifying by moving funds into infrastructure and 1-3 Credit bonds. This will be further discussed in 2021.

Cheiron:

Ms. Zangara presented Pscan projections for 2021 and discussed police retirement assumptions.

Old Business:

None

New Business:

A motion to approve the following dates for 2021 meetings

Tuesday, February 16th

Tuesday, May 18th

Tuesday, August 17th

Tuesday, November 16th

was made by Mr. Siegel and seconded Ms. Baraket. The motion passed unanimously.

Adjournment:

Ms. Baraket moved to adjourn. The motion was seconded by Mr. Siegel and approved unanimously.

Submitted by:

Jeff Glazier, Secretary