

City of Allentown Police Pension

Performance Update (Net)

As of January 31, 2021

	QTD	Market Value	% of Portfolio	Policy %
Police Pension Total Fund	-0.5	197,098,065	100.0	100.0
<i>Policy Index</i>	-0.3			
Total Equity Composite	-0.6	131,491,951	66.7	66.0
<i>Total Equity Policy Index</i>	-0.3			
Vanguard Equity Income	-1.0	11,147,032	5.7	
<i>Russell 1000 Value</i>	-0.9			
Vanguard Mid Cap Value Index	-0.2	10,907,808	5.5	
<i>CRSP US Mid Cap Value TR USD</i>	-0.2			
Vanguard Total Stock Market Index	-0.3	54,278,402	27.5	
<i>CRSP US Total Market TR USD</i>	-0.3			
Vanguard Total Stock Market Index ETF	-0.3	23,421,577	11.9	
<i>CRSP US Total Market TR USD</i>	-0.3			
Dodge & Cox Global Stock	-0.8	7,625,917	3.9	
<i>MSCI ACWI Value NR USD</i>	-0.8			
American Funds Int'l Growth & Income	-0.5	12,336,718	6.3	
<i>MSCI ACWI ex USA</i>	0.2			
MFS International Intrinsic Value	-2.2	11,774,496	6.0	
<i>MSCI EAFE Value</i>	-0.8			
<i>MSCI EAFE</i>	-1.1			
Real Estate Composite		17,239,973	8.7	10.0
Morgan Stanley Prime Property Fund		17,239,973	8.7	
<i>NFI</i>				
U.S. Fixed Income Composite	-0.6	45,661,424	23.2	23.0
<i>Fixed Income Policy Index</i>	-0.5			
Vanguard Total Bond Market Index	-0.8	37,517,129	19.0	
<i>BBgBarc US Aggregate TR</i>	-0.7			
Sterling Capital - Short-Term Bonds	0.0	8,144,294	4.1	
<i>Sterling Capital Policy Index</i>	0.0			
Cash Equivalents Composite		2,704,718	1.4	1.0
Govt Obligations MM Fund		2,704,718	1.4	

Morgan Stanley Prime Property Fund is valued quarterly. The above market value is as of December 31, 2020.

City of Allentown Firemen Pension

Performance Update (Net)

As of January 31, 2021

	QTD	Market Value	% of Portfolio	Policy %
Firemen Pension Total Fund	-0.5	124,338,426	100.0	100.0
<i>Policy Index</i>	-0.3			
Total Equity Composite	-0.6	83,431,263	67.1	66.0
<i>Total Equity Policy Index</i>	-0.3			
Vanguard Equity Income	-1.0	7,107,344	5.7	
<i>Russell 1000 Value</i>	-0.9			
Vanguard Mid Cap Value Index	-0.2	6,910,682	5.6	
<i>CRSP US Mid Cap Value TR USD</i>	-0.2			
Vanguard Total Stock Market Index	-0.3	35,265,525	28.4	
<i>CRSP US Total Market TR USD</i>	-0.3			
Vanguard Total Stock Market Index ETF	-0.3	13,991,141	11.3	
<i>CRSP US Total Market TR USD</i>	-0.3			
Dodge & Cox Global Stock	-0.8	4,856,590	3.9	
<i>MSCI ACWI Value NR USD</i>	-0.8			
American Funds Int'l Growth & Income	-0.5	7,818,977	6.3	
<i>MSCI ACWI ex USA</i>	0.2			
MFS International Intrinsic Value	-2.2	7,481,004	6.0	
<i>MSCI EAFE Value</i>	-0.8			
<i>MSCI EAFE</i>	-1.1			
Real Estate Composite		11,633,929	9.4	10.0
Morgan Stanley Prime Property Fund		11,633,929	9.4	
<i>NFI</i>				
U.S. Fixed Income Composite	-0.4	27,197,077	21.9	23.0
<i>Fixed Income Policy Index</i>	-0.3			
Vanguard Total Bond Market Index	-0.8	15,110,605	12.2	
<i>BBgBarc US Aggregate TR</i>	-0.7			
Sterling Capital - Short-Term Bonds	0.0	12,086,472	9.7	
<i>Sterling Capital Policy Index</i>	0.0			
Cash Equivalents Composite		2,076,157	1.7	1.0
Govt Obligations MM Fund		2,076,157	1.7	

Morgan Stanley Prime Property Fund is valued quarterly. The above market value is as of December 31, 2020.

City of Allentown Officers & Employee Pension

Performance Update (Net)

As of January 31, 2021

	QTD	Market Value	% of Portfolio	Policy %
O&E Pension Total Fund	-0.3	9,822,965	100.0	100.0
<i>Policy Index</i>	<i>-0.1</i>			
Total Equity Composite	-0.6	4,919,652	50.1	46.0
<i>Total Equity Policy Index</i>	<i>-0.3</i>			
Vanguard Equity Income	-1.0	420,041	4.3	
<i>Russell 1000 Value</i>	<i>-0.9</i>			
Vanguard Mid Cap Value Index	-0.2	406,680	4.1	
<i>CRSP US Mid Cap Value TR USD</i>	<i>-0.2</i>			
Vanguard Total Stock Market Index	-0.3	2,765,688	28.2	
<i>CRSP US Total Market TR USD</i>	<i>-0.3</i>			
Dodge & Cox Global Stock	-0.8	305,413	3.1	
<i>MSCI ACWI Value NR USD</i>	<i>-0.8</i>			
American Funds Int'l Growth & Income	-0.5	550,854	5.6	
<i>MSCI ACWI ex USA</i>	<i>0.2</i>			
MFS International Intrinsic Value	-2.2	470,976	4.8	
<i>MSCI EAFE Value</i>	<i>-0.8</i>			
<i>MSCI EAFE</i>	<i>-1.1</i>			
U.S. Fixed Income Composite	0.0	4,557,712	46.4	52.0
<i>Fixed Income Policy Index</i>	<i>0.0</i>			
Sterling Capital - Short-Term Bonds	0.0	4,557,712	46.4	
<i>Sterling Capital Policy Index</i>	<i>0.0</i>			
Cash Equivalents Composite		345,600	3.5	2.0
Govt Obligations MM Fund		345,600	3.5	2.0