

Posting Year:	Posting Date:	Posting #	Doc #
" Period:		Ref #	Initials:

CITY OF ALLENTOWN BUDGET TRANSFER REQUEST FORM

TO:	Jessica Baraket, Interim Director	FROM:	Karen El-Chaar
BUREAU:	Department of Finance	BUREAU:	Recreation

TRANSFER DETAIL

Date of Request:	17-Sep-20	Fund:	General	Transfer Amount:	\$80,000.00
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FROM (DEBIT)				
ACCOUNT (All 15 digits) and ACCOUNT TITLE	TRANSFER AMOUNT (\$)	ORIGINAL APPROPRIATION (\$)	CURRENT ACCOUNT TOTAL (\$)	ACCOUNT TOTAL AFTER TRANSFER (\$)
000-08-0906-0001-04	\$80,000.00	620,640.00	\$268,971.03	188,971.03
Temp Wages				-
				-
				-
				-
				-
				-
				-
				-
				-

TO (CREDIT)				
000-08-0905-0002-74	\$80,000.00	\$0.00	\$0.00	80,000.00
Real Estate Acquisition				-
				-
				-
				-
				-
				-
				-

Reason Transfer is Required:

Funds are necessary to purchase the land the basketball courts at Bucky Boyle are located. The land is currently owned by AEDC needs to be purchased from them to keeps the basketball courts and other infrastructure in place.

Reason Funds are Available for Transfer:

Pools did not open for the season due to COVID-19

TRANSFER AUTHORIZATIONS WITHIN & BETWEEN PROGRAMS

<input type="checkbox"/>	Amount not more than \$5,000.00		
<input checked="" type="checkbox"/>	Amount is greater than \$5,000.00		
Department Head:	<i>Karen M. El-Chaar</i>	Date:	<i>9/17/20</i>
Director of Finance:	<i>Jessica Baraket</i>	Date:	<i>9/22/2020</i>
City Controller (if amount is greater than \$5,000):	<i>[Signature]</i>	Date:	<i>9-23-20</i>
Mayor or Managing Director (if amount is greater than \$5,000):	<i>Rejo' daniel</i>	Date:	<i>9/24/20</i>
Referred to City Council in accordance with the provisions of the Administrative Code, Section 130.04:		Date:	

CITY COUNCIL

Daryl Hendricks, President:	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Julio Guridy, Vice President:	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Ce-Ce Gerlach, Councilperson:	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Candida Affa, Councilperson	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Joshua Siegel, Councilperson	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Ed Zucal, Councilperson	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Cynthia Mota, Councilperson	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:

INTEROFFICE MEMORANDUM

TO: JESSICA BARAKET

FROM: KAREN M. EL-CHAAR

SUBJECT: EXPLANATION: \$80,000 BUDGET TRANSFER REQUEST

DATE: 9/21/2020

CC: BINA PATEL

This memo provides explanation of the \$80,000 budget transfer request for acquisition of the Bucky Boyle basketball court property.

On November 12, 2004 the City of Allentown and the Allentown Industrial and Commercial Development Authority ("ACIDA") entered into a License Agreement that permitted the City to construct and maintain basketball courts on a portion of property owned by ACIDA at 201 N. Front St (Bucky Boyle Park). The License Agreement incorporated a provision which showed a future intent of the City to purchase the property from ACIDA.

On December 14, 2018 ACIDA entered into an Agreement of Sale with real estate developer Charles Street Capital to purchase three properties at the south end of the Lehigh River waterfront at \$160,000 per acre. The Agreement of Sale requires the developer to subdivide the basketball courts from the balance of the development tract to provide for the sale of the basketball courts to the City.

ACIDA has offered and Parks and Rec Director Karen El-Chaar has accepted to purchase the basketball court property at a price of \$80,000.

The Allentown Solicitor's office is communicating with R. Scott Unger of ACIDA to clarify and finalize the transaction. ACIDA has advised that they or Charles Street Capital will prepare the new deed.

Leonard Lightner, Community and Economic Development Director, has offered to provide the \$80,000 needed for purchase of the property. Funds would be provided via the Community Development Block Grant program which is a reimbursable program. To that end, Parks and Recreation must expend the initial \$80,000 and provide Maria Quigney proof of payment. CDBG funds will then reimburse \$80,000 to Parks and Rec. As an aside, Parks and Rec has currently engaged The Frederick Group to provide an actual assessment of the property in question. Parks and Rec will cover the assessment cost as well as the recording of the property deed.