



CITY OF ALLENTOWN

100

RESOLUTION

R – 2020

Introduced by the Administration on September 2, 2020

Approval of Transfer for Risk Management: \$84,000 for there were not enough funds available in the correct account to pay our Inland Marine and Commercial Auto annual insurance premiums. The inland marine premium is \$37,802 annually. The Commercial Auto premium is \$56,000 annually. Some insurance premiums, such as Law Enforcement Liability, were higher than anticipated and not enough funds were budgeted for them.

Resolved by the Council of the City of Allentown, That

WHEREAS, the Administration has requested Council approve the following transfers:

Transfer: Risk Management - \$84,000 for there were not enough funds available in the correct account to pay our Inland Marine and Commercial Auto annual insurance premiums. The inland marine premium is \$37,802 annually. The Commercial Auto premium is \$56,000 annually. Some insurance premiums, such as Law Enforcement Liability, were higher than anticipated and not enough funds were budgeted for them from Account #081-02-8001-0002-80 (WC Self-insured losses) to Account #081-02-8001-0001-36 (Ins. Prop & Casualty)

NOW, THEREFORE, BE IT RESOLVED that City Council hereby approves the transfers.