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Notice Content

41008/01/2020CITY OF ALLENTOWN, LEHIGH COUNTY, PENNSYLVANIA NOTICE NOTICE IS HEREBY GIVEN that the City Council of the City of Allentown, Lehigh County, Pennsylvania (the "City") will hold a public meeting on Wednesday, August 5, 2020, at 7:00 p.m., prevailing time, or, in the alternative, on a date not more than thirty (30) days nor less than three (3) days from the date of advertisement of this Notice, for the purpose of, consideration of and acting upon an Ordinance (the "Ordinance"), a summary of which is set forth in the following caption: "AN ORDINANCE AUTHORIZING AND SECURING THE ISSUANCE OF ONE OR MORE SERIES OF GENERAL OBLIGATION NOTES, IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$19,200,000, PURSUANT TO THE PENNSYLVANIA LOCAL GOVERNMENT UNIT DEBT ACT, TO (A) CURRENTLY REFUND ALL OR A PORTION OF THIS CITY'S (1) GENERAL OBLIGATION BONDS, SERIES A OF 2015, (2) GENERAL OBLIGATION BONDS, SERIES B OF 2015, (3) GENERAL OBLIGATION BONDS, SERIES OF 2017, AND (4) GENERAL OBLIGATION NOTE, SERIES OF 2009, (B) FINANCE AND/OR REIMBURSE THE COSTS OF VARIOUS CAPITAL PROJECTS, AND (C) PAY CAPITALIZED INTEREST, AND (D) PAY THE COSTS OF ISSUING THE NOTES; ACCEPTING A NOTE PURCHASE AGREEMENT; SETTING FORTH THE PARAMETERS, SUBSTANTIAL FORM OF AND CONDITIONS FOR ISSUING THE NOTES; PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THIS CITY TO SECURE THE NOTES; CREATING A SINKING FUND AND APPOINTING A PAYING AGENT AND SINKING FUND DEPOSITORY; AUTHORIZING THE REDEMPTION OF THE REFUNDED OBLIGATIONS; AND AUTHORIZING RELATED ACTION." The full text of the proposed Ordinance may be examined or inspected by any citizen by emailing the City Clerk at Michael.Hanlon@allentownpa.gov or by calling (610) 437-7555 on any regular business day between the hours of 8:00 a.m. and 4:00 p.m., prevailing time, to request a copy, or by visiting the City's website at <https://www.allentownpa.gov>. The proposed Ordinance currently on file may be amended upon final enactment by the City Council as City Council may deem necessary or appropriate. This notice is given in accordance with the requirements of and in compliance with the Local Government Unit Debt Act, 53 Pa. C.S. § 8001 et seq., as amended and supplemented. CITY OF ALLENTOWN, Lehigh County, Pennsylvania Michael Hanlon, City Clerk # 6732227 — 8/1/2020

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