

Posting Year:	Posting Date:	Posting #	Doc #
" Period:		Ref #	Initials:

CITY OF ALLENTOWN BUDGET TRANSFER REQUEST FORM

TO:	Jessica Baraket, Interim Director	FROM:	Bina Patel
BUREAU:	Department of Finance	BUREAU:	Budget and Administration

TRANSFER DETAIL

Date of Request:	18-Feb-20	Fund: General Fund - 2019	Transfer Amount:	\$537,586.68
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FROM (DEBIT)

ACCOUNT (All 15 digits) and ACCOUNT TITLE	TRANSFER AMOUNT (\$)	ORIGINAL APPROPRIATION (\$)	CURRENT ACCOUNT TOTAL (\$)	ACCOUNT TOTAL AFTER TRANSFER (\$)
Pension Account				
000-01-0101-0001-14	\$961.89	23,962.29	\$961.89	-
000-01-0201-0001-14	\$2,244.42	55,912.01	\$2,244.42	-
000-01-0301-0001-14	\$320.63	7,987.43	\$320.63	-
000-01-0501-0001-14	\$2,244.42	55,912.01	\$2,244.42	-
000-02-0602-0001-14	\$3,526.94	87,861.73	\$3,526.94	-
000-02-0602-0003-14	\$1,603.16	39,937.15	\$1,603.16	-
000-02-0602-0004-14	\$2,885.68	71,886.87	\$2,885.68	-
000-02-0602-0005-14	\$1,603.16	39,937.15	\$1,603.16	-
000-02-0602-0006-14	320.63	7,987.43	320.63	-
000-03-0701-0001-14	192.38	4,792.46	192.38	-
000-03-0701-0002-14	801.58	19,968.58	801.58	-
000-03-0702-0001-14	3,943.76	98,245.39	3,943.76	-
000-03-0707-0001-14	4,713.28	117,415.22	4,713.28	-
000-03-0716-0001-14	1,122.21	27,956.01	1,122.21	-
000-03-0807-0001-14	2,244.42	55,912.01	2,244.42	-
000-03-0808-0002-14	1,923.79	47,924.58	1,923.79	-
000-04-0802-0001-14	312,989.34	7,797,060.32	312,989.34	-
000-04-0802-0004-14	6,266.52	156,109.02	6,266.52	-
000-05-0605-0003-14	10,901.46	271,572.62	10,901.46	-
000-05-0803-0002-14	124,606.60	4,188,276.11	168,125.64	43,519.04
000-06-0603-0001-14	1,635.22	40,735.89	1,635.22	-
000-07-0604-0001-14	4,488.84	111,824.02	4,488.84	-
000-08-0709-0001-14	12,424.46	309,512.91	12,424.46	-
000-08-0905-0002-14	1,523.00	37,940.29	1,523.00	-
000-09-0901-0001-14	1,058.08	26,358.52	1,058.08	-
000-09-0901-0002-14	1,606.88	40,029.86	1,606.88	-
000-09-0901-0004-14	320.63	7,987.43	320.63	-
000-09-0901-0006-14	1,218.40	30,352.23	1,218.40	-
000-09-0901-0007-14	641.26	15,974.86	641.26	-
000-09-0902-0001-14	1,346.65	33,547.21	1,346.65	-
000-09-0902-0003-14	1,987.91	49,522.07	1,987.91	-
000-09-0902-0004-14	192.38	4,792.46	192.38	-
000-09-0903-0001-14	5,514.86	137,383.80	5,514.86	-
000-09-0903-0005-14	5,354.54	133,390.08	5,354.54	-
000-09-0903-0006-14	1,314.59	32,748.46	1,314.59	-
000-09-0908-0001-14	2,885.68	71,886.87	2,885.68	-
000-09-0908-0002-14	961.89	23,962.29	961.89	-
000-09-0908-0003-14	961.89	23,962.29	961.89	-

ACCOUNT (All 15 digits) and ACCOUNT TITLE	TRANSFER AMOUNT (\$)	ORIGINAL APPROPRIATION (\$)	CURRENT ACCOUNT TOTAL (\$)	ACCOUNT TOTAL AFTER TRANSFER (\$)
Pension Account				
000-09-0908-0004-14	577.14	14,377.37	577.14	-
000-09-0908-0005-14	545.07	13,578.63	545.07	-
000-09-0908-0006-14	769.51	19,169.83	769.51	-
000-09-0908-0007-14	609.20	15,176.12	609.20	-
000-09-0908-0008-14	545.07	13,578.63	545.07	-
000-09-0908-0011-14	1,346.65	33,547.21	1,346.65	-
000-09-0908-0012-14	480.95	11,981.15	480.95	-
000-09-0908-0017-14	641.26	15,974.86	641.26	-
000-09-0908-0018-14	480.95	11,981.15	480.95	-
000-09-0908-0019-14	737.45	18,371.09	737.45	-

TO (CREDIT)

000-01-0609-0001-88	\$537,586.68	\$13,516,492.00	(\$537,586.68)	-
General & Civic Interfund Transfer				-
				-
				-
				-
				-
				-

Reason Transfer is Required:

Transfer is required, due to the initial transfer Ordinance #15547, June 5, 2019, stated the 2019 refinancing of debt saved the City some monies. This savings allowed the City to make the third loan payment to the Solid Waste Fund from the Interfund Transfer Account in General and Civic as was outlined in the ordinance. However, the savings was from the refinancing of the Pension Obligation Bond. This reduced our pension cost for 2019, hence the savings was in the Pension Account of ALL funds, departments and programs.

Reason Funds are Available for Transfer:

Refinancing of the Pension Obligation Bond generated saving to the City in 2019. This savings is in the Pension account of ALL funds, departments and programs.

TRANSFER AUTHORIZATIONS WITHIN & BETWEEN PROGRAMS

	Amount not more than \$5,000.00
X	Amount is greater than \$5,000.00
Department Head:	<i>Jessica Barahona</i> 2/18/2020 Date:
Director of Finance:	<i>Jessica Barahona</i> 2/18/2020 Date:
City Controller (if amount is greater than \$5,000):	<i>R. Lopez</i> 2-24-20 Date:
Mayor or Managing Director (if amount is greater than \$5,000):	<i>R. Lopez</i> 2/25/20 Date:
Referred to City Council in accordance with the provisions of the Administrative Code, Section 130.04:	

CITY COUNCIL

Daryl Hendricks, President:	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Julio Guridy, Vice President:	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Ce-Ce Gerlach, Councilperson:	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Candida Affa, Councilperson	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Joshua Siegel, Councilperson	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Ed Zucal, Councilperson	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date:
Cynthia Mota, Councilperson	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved	Date: