



CITY OF ALLENTOWN

No. \_\_\_\_\_

RESOLUTION

R123 - 2019

*Introduced by the Administration on December 17, 2019*

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Conveyance of Property to Waterfront A, LP

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***Resolved by the Council of the City of Allentown, That***

**WHEREAS**, Section 130.24 of the Administrative Code states that: City owned real estate shall not be sold, conveyed, transferred or leased for a term in excess of five years without the prior authorization of City Council in the form of a resolution adopted at a public meeting; and

**WHEREAS**, the Administration has proposed a conveyance of property to Waterfront A, LP as outlined on the exhibits: to wit, the areas outlined in red would be transferred (Exhibit B). The area highlighted in yellow (Exhibit B-1) would be maintained by Waterfront A LP through a license agreement with the City of Allentown in order that the City retain a right-of-way.

**NOW, THEREFORE, BE IT RESOLVED** the Council of the City of Allentown hereby approves said conveyance of property.

**Summary:**

The resolution would approve property to be conveyed to Waterfront A, LP. Trestle requested the excess adjacent land resulting from the construction of American Parkway. The slivers of land would be combined into a larger parcel that is usable. The existing slivers are not usable on their own and are landlocked. The areas outlined in red would be transferred (Exhibit B). The area highlighted in yellow (Exhibit B-1) would be maintained by Waterfront A, LP through a license agreement with the City of Allentown. Public Works has requested that the right-of-way be retained by the City but both parties have agreed that it will be maintained by Trestle Redevelopment Partners LP. The Property Review Committee's AIM identifies that any parcels which are considered non-buildable and do not meet the minimum lot standards of the zoning ordinance because of their size and/or irregular shape shall be offered first to the adjacent property owner to be combined by deed with their existing property. Waterfront A, LP received a Conditioned Preliminary/Final approval from the Planning Commission in September 10, 2019 meeting. They are looking to finalize the plans for their project and the transfer of property would need to be finalized in order for their plans to be finalized and recorded.