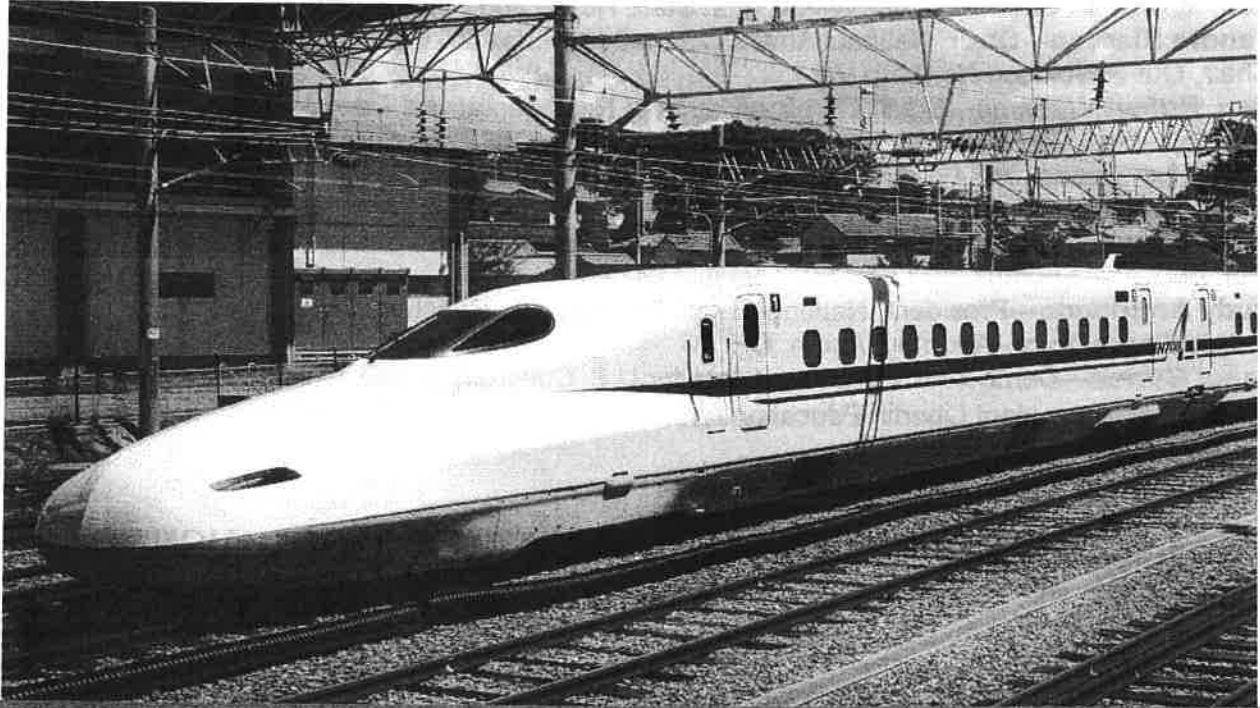


Coalition for a National Infrastructure Bank



Mission Statement

The Coalition for a National Infrastructure Bank is an organization of individuals and groups dedicated to a common purpose: To get the Congress of the United States to enact legislation creating a National Infrastructure Bank to finally address the severe crisis in our national infrastructure. The proposed Bank incorporates the best features of similar such financial institutions which worked four previous times to build much of the public works which developed the country. Modeled on the principles of national banking developed by Treasury Secretary Alexander Hamilton, this bank will end the forty plus year collapse of our infrastructure grid. Having at least \$4 trillion at its disposal, it will create at least 25 million new high paying union jobs. It will help pay for everything from high speed rail and new water systems, to a new power grid, schools, airports, rural broadband, and housing. Once implemented, it will spark a renaissance of pride in our newly modernized nation and in its people, and end the scourge of drugs, violence, and pessimism. We will have a 21st century infrastructure on which to build a 21st century economy.

Advisory Committee:

Alphecca Muttardy---Macroeconomist, International Monetary Fund, 25 years

Stanley Forczek---Infrastructure expert; Amtrak Corporation Executive, 30 years

Rep. Mary Flowers---Illinois State Representative, D-31, 17 terms

Rep. Thomas Jackson---Alabama House of Representatives

John Willard--- Exec Board, Kankakee Co, Federation of Labor; Chair, Democratic Central Committee, Kankakee, IL

Sen. Maralyn Chase---Former Washington State House and Senate, 16 years

Sandra Klassen---Chair, National Affairs Committee Fairfax County Democratic Committee; Chair, Our Revolution Northern VA

Rep. Robert Williams---South Carolina House of Representatives, District 62

Del. Elizabeth Guzman---Virginia House of Delegates, (D)

LaMar Lemmons, Jr---Former President Detroit Board of Education; former Michigan House of Representatives, three terms

Robert Lynn, Jr---Secretary, Jobs with Justice; former Organizer, United Association of Plumbers and Steamfitters Local 50, Toledo, OH

Rudy Arredondo---President, National Latino Farmers and Ranchers Trade Association

Ralph Streza, Esq---Attorney, Akron, OH

Janet Garrett---Democratic Party Candidate for U.S. Congress 4th CD, Ohio, 2018, 2016, 2014; former president Oberlin Education Association

HR 14, ILLINOIS HOUSE OF REPRESENTATIVES RESOLUTION FOR NATIONAL INFRASTRUCTURE BANK, PASSED April 2, 2019

HOUSE RESOLUTION	
2	WHEREAS, The United States is in a deep infrastructure
3	crisis; the American Society of Civil Engineers, the U.S.
4	Chamber of Commerce, the International Association of
5	Machinists and Aerospace Workers, and the North American
6	Building Trades Unions all estimate the infrastructure
7	shortfall at approximately \$4 trillion; this does not
8	account
8	for needed spending on new projects, including high-speed
9	rail
9	systems, water projects, a modernized power grid, and
10	nationwide broadband; and
11	WHEREAS, The American Society of Civil Engineers gave
11	the
12	State of Illinois a grade of C+ on its 2017 Infrastructure

13	Report Card; on the state of its roads, the State received a
14	grade of a D and was ranked third worst in the nation in travel
15	delay and truck congestion; the State has 2,300 structurally
16	deficient bridges, and many of the State's over 1,500 water
17	systems were built in the first half of the 20th century and
18	now need urgent repair and replacement; and
19	WHEREAS, While the State can partially finance many
20	projects, it needs a funding partner to address all of the
21	infrastructure needs; the proposed National Infrastructure
22	Bank could join with all states, including Illinois, and with
23	public banks to provide the necessary funding for everything

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1	from mass transit to clean water, rural broadband, and
2	passenger and high-speed rail; and
3	WHEREAS, The Bank would be capitalized at \$3 to \$4 trillion
4	with little new taxpayer money; the Bank would be funded on the
5	successful model of Alexander Hamilton's First Bank of the
6	United States and subsequent National Banks, including the
7	Lincoln Banking Acts and Franklin Roosevelt's Reconstruction
8	Finance Corporation; the Bank would repurpose existing
9	Treasury debt to useful projects; and
10	WHEREAS, This project has been endorsed by many labor
11	organizations and institutions, including the Democratic
12	Municipal Officials, the National Federation of Federal
13	Employees, the National Latino Farmers and Ranchers
14	Association; resolutions in support of this project have been
15	filed by 16 state legislatures; therefore, be it

16	RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE
17	HUNDRED FIRST GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
18	the Illinois House of Representatives hereby calls upon the
19	Congress of the United States to introduce legislation to
20	create this new National Infrastructure Bank, which will enable
21	our nation to erect a new infrastructure platform appropriate
22	for the 21st century; and be it further

****Similar resolutions have passed in Alabama and South Carolina, and have been introduced in eighteen states**

Organizational Endorsements or Letters of Support for the National Infrastructure Bank

Democratic Municipal Officials (DMO)

National Congress of Black Women

National Latino Farmers and Ranchers

Alexandria Democratic Committee, VA

Fairfax County Democratic Committee, VA

Loudoun County Democratic Committee, VA

Loudoun Progressives, VA

Our Revolution Northern Virginia

Mercer County Board of Freeholders, NJ

Trenton City Council, NJ

Akron City Council, OH

National Federation of Federal Employees (NFFE)

Greater NW Ohio AFL-CIO

CWA Ohio Local 4319 AFL-CIO

Western Reserve Building Trades, Youngstown, OH

United Association of Plumbers and Pipefitters, Local 50, Toledo, OH

For more information please call 571-432-7789

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