ADMINISTRATION

ORDINANCE NO. 15503.5

FILE OF CITY COUNCIL

BILL NO. 86 - 2018

DECEMBER 5, 2018

AN ORDINANCE

An Ordinance of the Council of the City of Allentown amending Ordinance 15246 relating to a 2016 loan from the City's Solid Waste Fund to the City's General Fund, authorizing a revision in the loan's repayment schedule back to the Solid Waste Fund by postponing the 2019 payment.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN

SECTION ONE: That Section Two of Allentown City Ordinance 15246 is amended as follows:

| Installment #1 – 2017 | 642,857.00 |
|---|--------------|
| Installment #2 – 2018 | 642,857.00 |
| Installment #3 – 2019 <u>2020</u> | 642,857.00 |
| Installment #4 – 2020 2021 | 642,857.00 |
| Installment #5 – 2021 2022 | 642,857.00 |
| Installment #6 – 2022 2023 | 642,857.00 |
| Installment #7 – 202 3 <u>2024</u> | 642,858.00 |
| TOTAL | 4,500,000.00 |

SECTION TWO: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

SECTION THREE: That this Ordinance take effect January 1, 2019.

SECTION FOUR: That the Administration restore \$642,857 to the Solid Waste Fund by May 1, 2020.

Amendment: Adding Section Four to the proposal: Passed 5 – 2 (Zucal, MacLean),

AMENDMENT ADDING SECTION FOUR: THAT THE ADMINISTRATION RESTORE \$642,857 TO THE SOLID WASTE FUND BY MAY 1, 2020, PASSED 5 – 2 (ZUCAL, MACLEAN)

| | Yea | Nay |
|----------------------|-----|-----|
| Candida Affa, VP | Х | |
| Julio A. Guridy | Х | |
| Daryl Hendricks | Х | |
| Cynthia Y. Mota | Х | |
| Courtney Robinson | Х | |
| Ed Zucal | | Х |
| Roger MacLean, Pres. | | Х |
| TOTAL | 5 | 2 |

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I hereby certify that the foregoing Ordinance was passed by City Council on December 19, 2018 and signed by the Mayor on December 20, 2018

Mille 3 CITY CL **ERK**