

ORDINANCE NO.

FILE OF CITY COUNCIL

BILL NO. 90 - 2018

DECEMBER 19, 2018

AN ORDINANCE

Amending the 2018 Capital Fund Budget by transferring Three Hundred Nineteen Thousand Four Hundred Twenty-Nine Dollars and Ninety-Nine Cents (\$319,429.99) from the 2018 General Fund to Capital Project 1805 – Emergency Water Repairs (Inoperable Valves) project - an uncompleted project under the Water/Sewer Lease Agreement with the Lehigh County Authority.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes a transfer from the General Fund in the amount of Three Hundred Nineteen Thousand Four Hundred Twenty-Nine Dollars and Ninety-Nine Cents (\$319,429.99) as follows:

FROM

General and Civic

000-01-0609-0001-88	Interfund Transfers	\$ 319,429.99
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TO

**Capital Project 1805
Emergency Water Repairs**

001-03-1805-1802-46	Other Contract Services	\$ 319,429.99
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SECTION TWO: That this Ordinance will take effect ten (10) days after final passage.

SECTION THREE: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

What Department or bureau is Bill originating from? Where did the initiative for the bill originate?

Department of Finance

- **Summary and Facts of the Bill**

This ordinance will appropriate the funds needed in 2018 for Capital Project 1805 - Inoperable Valves (Emergency Water)

- **Purpose – Please include the following in your explanation:**

- **What does the Bill do – what are the specific goals/tasks the bill seek to accomplish**
- **What are the Benefits of doing this/Down-side of doing this**
- **How does this Bill related to the City's Vision/Mission/Priorities**

This bill seeks to provide funds towards satisfying the 2018 pre-set reimbursement amount and conforming to the City's contractual obligation under the Concession Lease Agreement. The City's 2018 expenses for CIP 1805 Inoperable Valves is \$370,000.00 The total estimated project budget is \$1,265,000. City payments to date = \$523,162.

- **Financial Impact – Please include the following in your explanation:**

- **Cost (Initial and ongoing)**
- **Benefits (initial and ongoing)**

This project is one of the uncompleted projects which is the City's responsibility to financially complete under the 2012 Water/Sewer Lease Agreement.

- **Funding Sources – Please include the following in your explanation:**

- **If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.**

In the 2018 Budget \$375,000 was appropriated for a half year of debt service fees for the new 2018 short term loan. Due to the loan not closing until November, the money budgeted for debt service fees will not be needed allowing it to be transferred to the Capital Fund for this purpose.

- **Priority status/Deadlines, if any**

Prompt passage of this ordinance will allow for the punctual payment of invoices.

- **Why should Council unanimously support this bill?**

City Council's approval of this ordinance will allow Capital Project 1805 to be properly funded for 2018.