

ORDINANCE NO. 15479

FILE OF CITY COUNCIL

BILL NO. 55 - 2018

INTRODUCED BY

AUGUST 15, 2018

AN ORDINANCE

Amending the 2018 Risk Management Fund budget by transferring Eighty Thousand (\$80,000) Dollars from the unappropriated balance of the Risk Fund into Account 80 – Self-Insured Losses to pay for damage caused by the recent flooding and to continue to fix property damages through our self-insurance program.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes a supplement appropriation from the unappropriated balance of the Risk Fund in the amount of Eighty Thousand (\$80,000) Dollars in the following manner:

**Risk Management Fund
Property and Casualty**

081-02-8001-0001-80	Self-Insured Losses	\$ 80,000
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SECTION TWO: That City Council authorizes the transfer of funds needed for

SECTION THREE: That this Ordinance will take effect ten (10) days after final passage.

SECTION FOUR: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

Amendment to change the transfer from the 2018 Risk Management Fund budget from \$130,000 to \$80,000 PASSED, 7- 0

	Yea	Nay
Candida Affa, VP	X	
Julio A. Guridy	X	
Daryl Hendricks	X	
Cynthia Y. Mota	X	
Courtney Robinson	X	
Ed Zucal	X	
Roger MacLean, Pres.	X	
TOTAL	7	0

I hereby certify that the foregoing Ordinance was signed by the Mayor on September 10, 2018.



CITY CLERK

- **What Department or bureau is Bill originating from? Where did the initiative for the bill originate?**

Risk Management

- **Summary and Facts of the Bill**

The internal loss account is running low and would like to transfer funds returned from insurance reimbursements from at fault conditions.

- **Purpose – Please include the following in your explanation:**

- **What does the Bill do – what are the specific goals/tasks the bill seek to accomplish**
- **What are the Benefits of doing this/Down-side of doing this**
- **How does this Bill related to the City's Vision/Mission/Priorities**

This would help us continue to fix property damages through our self insurance program and allow departments to fix the damaged property until we receive the subrogation. The recent flooding conditions has also caused the City to loose plows which need to be replaced prior to the winter months.

- **Financial Impact – Please include the following in your explanation:**

- **Cost (Initial and ongoing)**
- **Benefits (initial and ongoing)**

\$130,000 is my projection for the rest of the year.

- **Funding Sources – Please include the following in your explanation:**

- **If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.**

Unappropriated balance of the Risk Fund / Revenue from at fault claims are higher to date than originally anticipated at the time the 2018 budget was prepared.