

2015 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

390062 ALLENTOWN CITY, LEHIGH COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

ALLENTOWN CITY, LEHIGH County BALANCE SHEET December 31, 2015

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	20,414,849	2,658,084	15,117,381	750	7,995,995	2,715,529	252,896,432			301,799,020
140-144	Tax Receivable	12,418,101									12,418,101
121-129, 145-149	Accounts Receivable (excluding taxes)	1,976,778	216	105,643		1,033,253	541,684				3,657,574
130.00	Due From Other Funds	8,495,309	460,034	2,367,546				49,950			11,372,839
131-139, 150-159	Other Current Assets	1,190,012	7,569,546	2,414,726		16,134	927,299	135,127			12,252,844
160-169	Fixed Assets					5,455,900			224,560,098		230,015,998
180-189	Other Debits	23,300,000				239,231					23,539,231
Total Assets and Other Debits		67,795,049	10,687,880	20,005,296	750	14,740,513	4,184,512	253,081,509	224,560,098		595,055,607

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	1,342,432	43,681			51,928	3,509	1,268,719			2,710,269
200-209, 231-239	All Other Current Liabilities	12,383,194	931,275	2,792,609	750	2,271,573	3,019,033	39,721			21,438,155
230.00	Due To Other Funds	2,877,530	1,133,510	6,080,699		76,448		67,811			10,235,998

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes									
301.00	Real Estate Taxes	30,121,707							30,121,707
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)	236,871							236,871
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	1,417,499							1,417,499
310.20	Earned Income Taxes / Wage Taxes	19,429,021							19,429,021
310.30	Business Gross Receipts Taxes	6,939,406							6,939,406
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	1,629,514							1,629,514
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes	12,683							12,683
310.90	Other: _____								
	Other: _____								
Total Taxes		59,786,701							59,786,701

Licenses and Permits									
320-322	All Other Licenses and Permits	4,337,014							4,337,014
321.80	Cable Television Franchise Fees	1,508,866							1,508,866
Total Licenses and Permits		5,845,880							5,845,880

Fines and Forfeits									
330-332	Fines and Forfeits	421,451				231,623			653,074
Total Fines and Forfeits		421,451				231,623			653,074

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties									
341.00	Interest Earnings	11,283	362	8,198					19,843
342.00	Rents and Royalties	139,759							139,759
Total Interest, Rents and Royalties		151,042	362	8,198					159,602

Federal									
351.03	Highways and Streets								
351.09	Community Development		1,818,570						1,818,570
351.00	All Other Federal Capital and Operating Grants	2,297,971		11,690,585					13,988,556
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements	223,453	75,133						298,586
353.00	Federal Payments in Lieu of Taxes								
Total Federal		2,521,424	1,893,703	11,690,585					16,105,712

State									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants	1,301,273		175,176		296,347	6,107		1,778,903
355.01	Public Utility Realty Tax (PURTA)	67,229							67,229
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		2,503,452						2,503,452
355.04	Alcoholic Beverage Licenses								
355.05	General Municipal Pension System State Aid	3,861,946	125,865			115,495			4,103,306
355.07	Foreign Fire Insurance Tax Distribution								
355.08	Local Share Assessment/Gaming Proceeds	3,855,428							3,855,428
355.09	Marcellus Shale Impact Fee Distribution								

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State									
356.00	State Payments in Lieu of Taxes								
355.00	All Other State Shared Revenues and Entitlements		25,000						25,000
Total State		9,085,876	2,654,317	175,176		411,842	6,107		12,333,318

Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants		5,272,500	93,113					5,365,613
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	105,774							105,774
Total Local Government Units		105,774	5,272,500	93,113					5,471,387

Charges for Service									
361.00	General Government	1,406,316							1,406,316
362.00	Public Safety	3,415,513							3,415,513
363.20	Parking								
363.00	All Other Charges for Highway & Street Services	313,171		353,282					666,453
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	473,484							473,484
364.30	Solid Waste Collection and Disposal Charge (trash)					14,413,237			14,413,237
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health	96,062							96,062
366.00	Human Services								
367.00	Culture and Recreation	253,916				1,219,462			1,473,378
368.00	Airports								

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service									
369.00	Bars								
370.00	Cemeteries								
372.00	Electric System								
373.00	Gas System								
374.00	Housing System								
375.00	Markets								
377.00	Transit Systems								
378.00	Water System	473,484							473,484
379.00	All Other Charges for Service	1,125,971	2,198,419			319,041	17,632,918		21,276,349
Total Charges for Service		7,557,917	2,198,419	353,282		15,951,740	17,632,918		43,694,276

Unclassified Operating Revenues									
383.00	Special Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions and Donations from Private Sectors	155,470							155,470
388.00	Fiduciary Fund Pension Contributions							5,436,872	5,436,872
389.00	All Other Unclassified Operating Revenues	870,482							870,482
Total Unclassified Operating Revenues		1,025,952						5,436,872	6,462,824

Other Financing Sources									
391.00	Proceeds of General Fixed Asset Disposition	5,183							5,183
392.00	Interfund Operating Transfers	1,031,333	1,066,015	339,040	18,114,703				20,551,091
393.00	Proceeds of General Long-Term Debt	1,638,212		15,360,000					16,998,212
394.00	Proceeds of Short Term-Debt								

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources									
395.00	Refunds of Prior Year Expenditures			5,536,095					5,536,095
Total Other Financing Sources		2,674,728	1,066,015	21,235,135	18,114,703				43,090,581

TOTAL REVENUES

89,176,745	13,085,316	33,555,489	18,114,703	16,595,205	17,639,025	5,436,872	193,603,355
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EXPENDITURES

General Government									
400.00	Legislative (Governing) Body	403,760							403,760
401.00	Executive (Manager or Mayor)	738,662							738,662
402.00	Auditing Services / Financial Administration	3,081,043							3,081,043
403.00	Tax Collection								
404.00	Solicitor / Legal Services	622,518							622,518
405.00	Secretary / Clerk								
406.00	Other General Government Administration	2,329,999							2,329,999
407.00	IT-Networking Services-Data Processing	2,326,656							2,326,656
408.00	Engineering Services	1,372,974							1,372,974
409.00	General Government Buildings and Plant	4,434,190	3,723,344	614,052					8,771,586
Total General Government		15,309,802	3,723,344	614,052					19,647,198

Public Safety

410.00	Police	28,563,033							28,563,033
411.00	Fire	13,985,011							13,985,011
412.00	Ambulance / Rescue	3,743,246							3,743,246
413.00	UCC and Code Enforcement	1,223,466							1,223,466

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety									
414.00	Planning and Zoning	965,883							965,883
415.00	Emergency Management and Communications	792,556	2,845,305						3,637,861
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
Total Public Safety		49,273,195	2,845,305						52,118,500

Health and Human Services									
420.00-425.00	Health and Human Services	3,095,737							3,095,737
Total Health and Human Services		3,095,737							3,095,737

Public Works - Sanitation									
426.00	Recycling Collection and Disposal					15,027,563			15,027,563
427.00	Solid Waste Collection and Disposal (garbage)								
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
Total Public Works - Sanitation						15,027,563			15,027,563

Public Works - Highways and Streets									
430.00	General Services - Administration	390,473							390,473
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal								
433.00	Traffic Control Devices	853,864							853,864
434.00	Street Lighting	654,598							654,598

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets

435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains	1,684,597							1,684,597
437.00	Repairs of Tools and Machinery	2,897,535							2,897,535
438.00	Maintenance and Repairs of Roads and Bridges	1,184,929	2,238,183						3,423,112
439.00	Highway Construction and Rebuilding Projects		139,820	16,697,822					16,837,642
Total Public Works - Highways and Streets		7,665,996	2,378,003	16,697,822					26,741,821

Other Public Works Enterprises

440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control								
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
Total Other Public Works Enterprises									

Culture and Recreation

451.00	Culture-Recreation Administration								
452.00	Participant Recreation	860,723				1,180,801			2,041,524
453.00	Spectator Recreation	173,711							173,711
454.00	Parks	3,173,439	1,219,160						4,392,599

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries								
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
Total Culture and Recreation		4,207,873	1,219,160			1,180,801			6,607,834

Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing	390,143	1,862,930						2,253,073
463.00	Economic Development	251,197							251,197
464.00	Economic Opportunity								
465-469	All Other Community Development	1,467,269	38,678						1,505,947
Total Community Development		2,108,609	1,901,608						4,010,217

Debt Service									
471.00	Debt Principal (short-term and long-term)				14,310,040				14,310,040
472.00	Debt Interest (short-term and long-term)				3,797,583				3,797,583
475.00	Fiscal Agent Fees				7,080				7,080
Total Debt Service					18,114,703				18,114,703

Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation								
482.00	Judgments and Losses							1,026,195	1,026,195
483.00	Pension / Retirement Fund Contributions								

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance						124,116		124,116
487.00	Other Group Insurance Benefits						17,619,155		17,619,155
Total Employer Paid Benefits and Withholding Items							17,743,271	1,026,195	18,769,466

Insurance									
486.00	Insurance, Casualty, and Surety						360,166		360,166
Total Insurance							360,166		360,166

Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid							20,530,536	20,530,536
489.00	All Other Unclassified Expenditures	538,624						29,019	567,643
Total Unclassified Operating Expenditures		538,624						20,559,555	21,098,179

Other Financing Uses									
491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers	13,292,806	367,194	5,887,912		938,451	64,728		20,551,091
493.00	All Other Financing Uses			20,896,095					20,896,095
Total Other Financing Uses		13,292,806	367,194	26,784,007		938,451	64,728		41,447,186

TOTAL EXPENDITURES	95,492,642	12,434,614	44,095,881	18,114,703	17,146,815	18,168,165	21,585,750	227,038,570
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-6,315,897	650,702	-10,540,392		-551,610	-529,140	-16,148,878	-33,435,215
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ALLENTOWN CITY

December 31, 2015

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
2011 GO BOND	Bond	2011	2036	6,350,000	6,075,000		6,075,000		0		0
General Obligation Bond	Bond	2009	2010	5,310,000	3,891,000		321,000		3,570,000		3,570,000
Note B	Note	2007	2010	7,990,000	7,775,000		630,000		7,145,000		7,145,000
General Obligation Bond	Bond	2008	2010	6,665,000	1,750,000		560,000		1,190,000		1,190,000
Federally Taxable Series-Pens	Bond	2004	2010	36,865,000	24,130,000		5,840,000		18,290,000		18,290,000
\$10000000 Note	Note	2006	2010	9,977,046	8,900,318		484,040		8,416,278		8,416,278
Tax Exempt General Obligation	Bond	2004	2010	6,900,000	4,095,000		4,095,000		0		0
Improvement Refunding Series	Bond	2003	2010	17,495,000	1,070,000		1,070,000		0		0
Note A	Note	2007	2010	25,310,204	23,665,604			1,644,600	25,310,204		25,310,204
GO Bond Series A	Bond	2012	2036	7,340,000	5,655,000		575,000		5,080,000		5,080,000
2012 GO BOND	Bond	2012	2022	5,910,000	5,455,000		635,000		4,820,000		4,820,000
2015 GO BOND SERIES B	Bond	2015	2036	11,425,000	11,425,000		0		11,425,000		11,425,000
2015 GO BOND SERIES A	Bond	2015	2045	15,360,000	15,360,000				15,360,000		15,360,000
2015 GO NOTE	Note	2015	2019	6,000,000	1,643,395		100,000		1,543,395		1,543,395
Revenue Bonds and Notes											
Lease Rental Debt											
Other											
PREMIUM BOND ISSUANCE	Bond	2011	2036	978,082	461,346	745,551	215,028		991,869		991,869

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

103,141,746

Capitalized lease obligations

0

Net debt

103,141,746

ALLENTOWN CITY, LEHIGH County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2015

Category	Capital Purchases	Capital Construction	Total
Community Development	384,166		384,166
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks	51,088	790,543	841,631
Police	206,154		206,154
Recreation			
Sewer			
Solid Waste			
Streets / Highways	2,297,572	13,897,345	16,194,917
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	2,938,980	14,687,888	17,626,868

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

47,912,263

To the:

Governing Body of the Municipality

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the ALLENTOWN CITY have audited, adjusted and settled the various funds and account groups of the ALLENTOWN CITY for the year ended December 31, 2015. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of ALLENTOWN CITY for the year ended December 31, 2015, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed: Michael Sinclair Appointed Auditor/CPA

Subscribed and sworn to before me this 15 day of November, 2016.

Signed: _____
Witness (Controller)/Auditor (Auditors)



December 31, 2015

NOTES / COMMENTS