

2014 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

390062 ALLENTOWN CITY, LEHIGH COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

ALLENTOWN CITY, LEHIGH County BALANCE SHEET December 31, 2014

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	33,025,945	3,637,239	4,058,825		5,320,735	4,099,620	268,920,706			319,063,070
140-144	Tax Receivable	12,389,078									12,389,078
121-129, 145-149	Accounts Receivable (excluding taxes)	2,149,675	88,231	143,245		692,221	28,094				3,101,466
130.00	Due From Other Funds	5,040,937		2,931,519		3,251,576		49,466			11,273,498
131-139, 150-159	Other Current Assets	1,069,897	6,766,972	3,423,561		39,817	180,000	136,318			11,616,565
160-169	Fixed Assets					5,959,179			210,102,073		216,061,252
180-189	Other Debits	23,300,000									23,300,000
Total Assets and Other Debits		76,975,532	10,492,442	10,557,150		15,263,528	4,307,714	269,106,490	210,102,073		596,804,929

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	1,168,384	41,219			45,762	3,200	1,182,641			2,441,206
200-209, 231-239	All Other Current Liabilities	16,186,407	842,071	2,655,295		2,359,197	1,691,748	69,713			23,804,431
230.00	Due To Other Funds	2,302,411	1,680,440	7,125,570		165,077					11,273,498

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes									
301.00	Real Estate Taxes	29,750,458							29,750,458
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)	141,381							141,381
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	1,062,012							1,062,012
310.20	Earned Income Taxes / Wage Taxes	22,231,578							22,231,578
310.30	Business Gross Receipts Taxes	7,098,273							7,098,273
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	1,898,153							1,898,153
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes	13,550							13,550
310.90	Other: _____								
	Other: _____								
Total Taxes		62,195,405							62,195,405

Licenses and Permits									
320-322	All Other Licenses and Permits	4,922,808							4,922,808
321.80	Cable Television Franchise Fees	1,386,620							1,386,620
Total Licenses and Permits		6,309,428							6,309,428

Fines and Forfeits									
330-332	Fines and Forfeits	803,232				219,780			1,023,012
Total Fines and Forfeits		803,232				219,780			1,023,012

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	27,828	395	597			11,532,972	11,561,792
342.00	Rents and Royalties	88,506						88,506
Total Interest, Rents and Royalties		116,334	395	597			11,532,972	11,650,298

Federal								
351.03	Highways and Streets							
351.09	Community Development		1,947,821					1,947,821
351.00	All Other Federal Capital and Operating Grants	3,810,434		12,782,985				16,593,419
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal		3,810,434	1,947,821	12,782,985				18,541,240

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants	6,588,922		2,080,963	621,636	7,524		9,299,045
355.01	Public Utility Realty Tax (PURTA)	72,379						72,379
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		2,321,597					2,321,597
355.04	Alcoholic Beverage Licenses							
355.05	General Municipal Pension System State Aid	4,179,048	71,012		87,777			4,337,837
355.07	Foreign Fire Insurance Tax Distribution							
355.08	Local Share Assessment/Gaming Proceeds	3,726,650						3,726,650
355.09	Marcellus Shale Impact Fee Distribution							

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State									
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
Total State		14,566,999	2,392,609	2,080,963		709,413	7,524		19,757,508

Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants		1,527,806	118,000					1,645,806
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	750,000							750,000
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	103,405							103,405
Total Local Government Units		853,405	1,527,806	118,000					2,499,211

Charges for Service									
361.00	General Government	551,399							551,399
362.00	Public Safety	3,982,879							3,982,879
363.20	Parking								
363.00	All Other Charges for Highway & Street Services	113,759		123,740					237,499
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	1,315,561							1,315,561
364.30	Solid Waste Collection and Disposal Charge (trash)					14,390,022			14,390,022
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health	140,677							140,677
366.00	Human Services								
367.00	Culture and Recreation	455,272				1,163,107			1,618,379
368.00	Airports								

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System	1,315,560						1,315,560
379.00	All Other Charges for Service	68,065	2,150,518			15,886,946		18,105,529
Total Charges for Service		7,943,172	2,150,518	123,740		15,553,129	15,886,946	41,657,505

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	4,180						4,180
388.00	Fiduciary Fund Pension Contributions						5,246,382	5,246,382
389.00	All Other Unclassified Operating Revenues	877,265		9,137	52,176	19,535		958,113
Total Unclassified Operating Revenues		881,445		9,137	52,176	19,535	5,246,382	6,208,675

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	23,058						23,058
392.00	Interfund Operating Transfers	1,014,117	855,064	5,170,200	12,641,416			19,680,797
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources									
395.00	Refunds of Prior Year Expenditures		99,739						99,739
Total Other Financing Sources		1,037,175	954,803	5,170,200	12,641,416				19,803,594

TOTAL REVENUES	98,517,029	8,973,952	20,285,622	12,641,416	16,534,498	15,914,005	16,779,354	189,645,876
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EXPENDITURES

General Government									
400.00	Legislative (Governing) Body	323,198							323,198
401.00	Executive (Manager or Mayor)	744,775							744,775
402.00	Auditing Services / Financial Administration	8,195,181							8,195,181
403.00	Tax Collection								
404.00	Solicitor / Legal Services	598,788							598,788
405.00	Secretary / Clerk								
406.00	Other General Government Administration	3,055,177							3,055,177
407.00	IT-Networking Services-Data Processing	2,376,157							2,376,157
408.00	Engineering Services	1,230,624							1,230,624
409.00	General Government Buildings and Plant	3,572,373		823,396					4,395,769
Total General Government		20,096,273		823,396					20,919,669

Public Safety									
410.00	Police	27,108,696							27,108,696
411.00	Fire	14,012,220							14,012,220
412.00	Ambulance / Rescue	3,529,375							3,529,375
413.00	UCC and Code Enforcement	1,645,106							1,645,106

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety									
414.00	Planning and Zoning	1,292,361							1,292,361
415.00	Emergency Management and Communications	797,916	3,301,067						4,098,983
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
Total Public Safety		48,385,674	3,301,067						51,686,741

Health and Human Services									
420.00-425.00	Health and Human Services	2,877,343							2,877,343
Total Health and Human Services		2,877,343							2,877,343

Public Works - Sanitation									
426.00	Recycling Collection and Disposal					14,599,155			14,599,155
427.00	Solid Waste Collection and Disposal (garbage)								
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection	2,503,892							2,503,892
Total Public Works - Sanitation		2,503,892				14,599,155			17,103,047

Public Works - Highways and Streets									
430.00	General Services - Administration	387,711							387,711
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal								
433.00	Traffic Control Devices	837,908							837,908
434.00	Street Lighting	649,606							649,606

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets

435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains	1,676,152							1,676,152
437.00	Repairs of Tools and Machinery	3,232,349							3,232,349
438.00	Maintenance and Repairs of Roads and Bridges	1,817,038	2,332,320						4,149,358
439.00	Highway Construction and Rebuilding Projects		200,273	19,583,719					19,783,992
Total Public Works - Highways and Streets		8,600,764	2,532,593	19,583,719					30,717,076

Other Public Works Enterprises

440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control								
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
Total Other Public Works Enterprises									

Culture and Recreation

451.00	Culture-Recreation Administration								
452.00	Participant Recreation	921,019				1,220,773			2,141,792
453.00	Spectator Recreation	151,088							151,088
454.00	Parks	2,743,759	1,250,634						3,994,393

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries								
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
Total Culture and Recreation		3,815,866	1,250,634			1,220,773			6,287,273

Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing	406,683	2,197,293						2,603,976
463.00	Economic Development	382,408							382,408
464.00	Economic Opportunity								
465-469	All Other Community Development	1,123,446							1,123,446
Total Community Development		1,912,537	2,197,293						4,109,830

Debt Service									
471.00	Debt Principal (short-term and long-term)				8,898,300				8,898,300
472.00	Debt Interest (short-term and long-term)				3,733,786				3,733,786
475.00	Fiscal Agent Fees				9,330				9,330
Total Debt Service					12,641,416				12,641,416

Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation								
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions								

ALLENTOWN CITY, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance						2,658,965		2,658,965
487.00	Other Group Insurance Benefits						15,514,398		15,514,398
Total Employer Paid Benefits and Withholding Items							18,173,363		18,173,363

Insurance									
486.00	Insurance, Casualty, and Surety						1,644,068		1,644,068
Total Insurance							1,644,068		1,644,068

Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid							20,642,134	20,642,134
489.00	All Other Unclassified Expenditures	372,895						32,046	404,941
Total Unclassified Operating Expenditures		372,895						20,674,180	21,047,075

Other Financing Uses									
491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers	18,390,000	199,227			1,029,924	61,646		19,680,797
493.00	All Other Financing Uses								
Total Other Financing Uses		18,390,000	199,227			1,029,924	61,646		19,680,797

TOTAL EXPENDITURES	106,955,244	9,480,814	20,407,115	12,641,416	16,849,852	19,879,077	20,674,180	206,887,698
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-8,438,215	-506,862	-121,493		-315,354	-3,965,072	-3,894,826	-17,241,822
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ALLENTOWN CITY

December 31, 2014

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
2011 GO BOND	Bond	2011	2036	6,350,000	6,170,000		95,000		6,075,000		6,075,000
General Obligation Bond	Bond	2009	2010	5,310,000	4,199,000		308,000		3,891,000		3,891,000
Note B	Note	2007	2010	7,990,000	7,815,000		40,000		7,775,000		7,775,000
General Obligation Bond	Bond	2008	2010	6,665,000	2,290,000		540,000		1,750,000		1,750,000
Federally Taxable Series-Pens	Bond	2004	2010	36,865,000	29,445,000		5,315,000		24,130,000		24,130,000
Federally Taxable Series-Refu	Bond	2004	2010	21,935,000	695,000		695,000		0		0
\$10000000 Note	Note	2006	2010	9,977,046	9,064,618		164,300		8,900,318		8,900,318
1995 Loan Payoff	Bond	2006	2010	2,417,564	286,400		286,400		0		0
Tax Exempt General Obligation	Bond	2004	2010	6,900,000	4,415,000		320,000		4,095,000		4,095,000
Improvement Refunding Series	Bond	2003	2010	17,495,000	1,070,000				1,070,000		1,070,000
Note A	Note	2007	2010	23,665,604	22,071,954			1,593,650	23,665,604		23,665,604
GO Bond Series A	Bond	2012	2036	7,340,000	6,230,000		575,000		5,655,000		5,655,000
2012 GO BOND	Bond	2012	2022	5,910,000	5,585,000		130,000		5,455,000		5,455,000
Revenue Bonds and Notes											
Water 1995 Loan Payoff	Bond	2006	2010	3,742,896	429,600		429,600		0		0
Lease Rental Debt											
Other											
PREMIUM BOND ISSUANCE	Bond	2011	2036	978,082	495,996		34,650		461,346		461,346

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

92,923,268

Capitalized lease obligations

0

Net debt

92,923,268

ALLENTOWN CITY, LEHIGH County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2014

Category	Capital Purchases	Capital Construction	Total
Community Development		495,471	495,471
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks	1,400,000	385,792	1,785,792
Police	56,797		56,797
Recreation			
Sewer			
Solid Waste			
Streets / Highways		18,069,055	18,069,055
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	1,456,797	18,950,318	20,407,115

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

45,916,302

To the:

Governing Body of the Municipality

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the ALLENTOWN CITY have audited, adjusted and settled the various funds and account groups of the ALLENTOWN CITY for the year ended December 31, 2014. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of ALLENTOWN CITY for the year ended December 31, 2014, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed: Maher Duessel Appointed Auditor/CPA

Subscribed and sworn to before me this 2 day of December, 2015.



Signed: _____
Witness (Controller)/Auditor (Auditors)

December 31, 2014

NOTES / COMMENTS