

ORDINANCE NO.

FILE OF CITY COUNCIL

BILL NO. 20 - 2017

APRIL 5, 2017

AN ORDINANCE

Amending the 2017 Capital Fund Budget to provide for a supplemental appropriation of Two Hundred Fifty-Nine Thousand Seventy-Six (\$259,076.00) Dollars from the monies received from the bond security for the Twins at Devonshire subdivision. This bill will provide funds to purchase materials, relocate a telephone pole and to obtain permits to complete the public improvements for the Twins at Devonshire subdivision.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That City Council authorizes an increase to the unappropriated balance of the 2017 Capital Fund in the amount of Two Hundred Fifty-Nine Thousand Seventy-Six (\$259,076.00) Dollars from the monies received from the bond security for the Twins at Devonshire subdivision.

SECTION TWO: That City Council authorizes a supplemental appropriation from the unappropriated balance of the Capital Fund as follows:

Twins At Devonshire

001-03-2021-1712-46	Other Contract Services	\$112,000.00
001-03-2021-1712-54	Repair and Maintenance Supplies	1,000.00
001-03-2021-1712-64	Pipe and Fittings	29,000.00
001-03-2021-1712-76	Construction Contracts	<u>117,076.00</u>
	Total	\$259,076.00

SECTION THREE: That this Ordinance will take effect ten (10) days after final passage.

SECTION FOUR: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

What Department or bureau is Bill originating from? Where did the initiative for the bill originate?

Public Works/Engineering

- **Summary and Facts of the Bill**

This bill reflects the appropriation of \$259,076.00 from monies received from the bond security for the Twins at Devonshire subdivision.

- **Purpose – Please include the following in your explanation:**

- **What does the Bill do – what are the specific goals/tasks the bill seek to accomplish**
- **What are the Benefits of doing this/Down-side of doing this**
- **How does this Bill related to the City's Vision/Mission/Priorities**

This bill will provide funds to purchase materials, relocate a telephone pole and to obtain permits to complete the public improvements for the Twins at Devonshire subdivision.

This bill will offset the cost of these improvements.

- **Financial Impact – Please include the following in your explanation:**

- **Cost (Initial and ongoing)**
- **Benefits (initial and ongoing)**

These funds will offset the cost of the remaining public improvements for the Twins at Devonshire subdivision. Completing this work will allow the subdivision to be built which will add new homes to the City of Allentown's tax base.

- **Funding Sources – Please include the following in your explanation:**

- **If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.**

Money received from bond security for the default of developer for the Twins at Devonshire subdivision.

- **Priority status/Deadlines, if any**

As soon as this bill has passed work will be started on completing the public improvements.

- **Why should Council unanimously support this bill?**

The money received from the bond security is to complete the public improvements for the Twins at Devonshire subdivision. This subdivision has defaulted and the City collected on the bonds to complete the work. Once this work is complete new homes will be able to be built which will increase the City's tax base.