

**City of Allentown Lease to  
Lehigh Northampton Airport Authority  
Queen City Airport Industrial Park Sign  
July 2016**

- Background:** For an undetermined amount of time there exists a sign directing and listing tenants of Queen City Airport Industrial Park, on City of Allentown property at Lehigh & Vultee Streets in Allentown. The Lehigh and Northampton Airport Authority would like to modernize this sign and formalize the lease for the sign.
- Purpose:** Replace existing sign directing and listing tenants of Queen City Airport Industrial Park and formalize lease agreement. Sign can only be used for advertising Queen City Airport and Queen City Industrial Park.
- Location:** Mack Fire House property northwest corner of Lehigh & Vultee Streets, Allentown
- Size:** Lease Area is 2' x 20' = 40 Square Feet. The new sign will be approximately the same size (see Lease Exhibit "B") and in the same location (see Lease Exhibit "A") of existing sign.
- Term:** Fifteen (15) Years with option to extend for additional two (2) five (5) year terms. Potentially twenty-five (25) years.
- Rent:** One dollar (\$1.00) per year
- Responsibility:** The Lehigh and Northampton Airport Authority will be responsible for:
- Removal of existing sign
  - Erection of new sign
  - Sign electric installation and ongoing electric payment
  - Sign & grounds maintenance
  - Ultimate sign removal (upon termination of lease)
  - Indemnify and hold harmless City of Allentown
  - Insurance coverage as called for by City of Allentown and detailed in lease agreement.