

- **What Department or bureau is Bill originating from? Where did the initiative for the bill originate?**

Public Works

- **Summary and Facts of the Bill**

Replace an existing sign directing and listing tenants of Queen City Airport Industrial Park and formalize lease agreement. Lease Area is 2' x 20' = 40 Square Feet. The new sign will be approximately the same size (see Lease Exhibit "B") and in the same location (see Lease Exhibit "A") of existing sign.

- **Purpose – Please include the following in your explanation:**
 - **What does the Bill do – what are the specific goals/tasks the bill seek to accomplish**
 - **What are the Benefits of doing this/Down-side of doing this**
 - **How does this Bill related to the City's Vision/Mission/Priorities**

For an undetermined amount of time there exists a sign directing and listing tenants of Queen City Airport Industrial Park, on City of Allentown property at Lehigh & Vultee Streets in Allentown. The Lehigh and Northampton Airport Authority would like to modernize this sign and formalize the lease for the sign.Fifteen (15) Years with option to extend for additional two (2) five (5) year terms. Potentially twenty-five (25) years.

- **Financial Impact – Please include the following in your explanation:**
 - **Cost (Initial and ongoing)**
 - **Benefits (initial and ongoing)**

No Cost to the City to build or maintain.

- **Funding Sources – Please include the following in your explanation:**
 - **If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.**

N/A

- **Priority status/Deadlines, if any**

LNAA would like to construct as soon as possible.

- **Why should Council unanimously support this bill?**

This will replace and modernize an existing sign directing and listing tenants of Queen City Airport Industrial Park and formalize a lease agreement between LNAA and the City of Allentown.