



# Allentown

435 Hamilton Street  
Allentown, Pa. 18101

## Meeting Agenda - Final

### Budget and Finance Committee

---

Wednesday, February 24, 2021

6:30 PM

---

**Public Comment Provisions during COVID-19:** The meeting will be live streamed. The link to the meeting can be found on the city website with the agenda and legislation at <https://www.allentownpa.gov>. Council will receive comments on the legislation prior to the meeting and will consider all comments from city residents. All comments must include your name and address, including your city, and be emailed to [Michael.Hanlon@AllentownPa.gov](mailto:Michael.Hanlon@AllentownPa.gov) by 2 PM on the date of the meeting. Comments can also be registered using the ecomment provision on each agenda item found on the city website. Comments received from city residents by that deadline will be forwarded to the Mayor and Council members prior to the meeting and will also be noted at Courtesy of the Floor or Public Comment periods of the meeting. These timely received comments will also be posted on the City's webpage as a supporting document to the meeting. Any comments received on the meeting day, after the 2:00 pm deadline, will be forwarded to the Mayor and Council as soon as practicable. In addition, if you would like to speak during the meeting, please send your name, address, including municipality, and telephone number to the email address above indicating what issue you would like to speak on or call the office at 610.437.7555 and do the same, and you will be called during the meeting.

#### Roll Call: Chairperson Siegel, Hendricks, Mota

Monthly Finances

**Attachments:** [December 2020 Monthly Version 2](#)  
[January 2021](#)

#### Committee Priorities:

##### Contract Process Review:

- consortium contracts on Co-Stars are not reviewed or approved - look at a notification process
- examine threshold limits for professional services - include notification

##### Fund Balance Policy

- what models are out there

Contract Procedures Info

- Attachments:**     [Article 130.16 Contracts](#)  
                              [1 General Administration](#)  
                              [HOMERULE March 2020](#)

Financial Policies - Debt Policy

- Attachments:**     [Financial Policies - City of Allentown and Other Municipalities](#)  
                              [Credit Opinion - MOODYS-ASSIGNS-A1-RATING-AND-NEGATIVE-OUTLOOK](#)  
                              [Credit Opinion - MOODYS-ASSIGNS-A1-RATING-TO-CITY-OF-ALLENTOWN](#)  
                              [Moody's Rating - August 13, 2018 \(Final Credit Opinion Allentown\)](#)

**Financial Policies - Debt Policy**

**Adjournment**