

Allentown

435 Hamilton Street Allentown, Pa. 18101

Meeting Agenda - Final

Budget and Finance Committee

Wednesday, July 29, 2020

5:30 PM

Public Comment: The meeting will be livestreamed. The link to the meeting can be found on the city website with the agenda and legislation at https://www.allentownpa.gov. Council will receive comments on the legislation prior to the meeting. Council will consider all comments from city residents. All comments must include name and address, including your city, and be emailed to Michael.Hanlon@AllentownPa.gov by 2 PM on the date of the meeting. Comments received from city residents by that deadline will be forwarded to the Mayor and Council members prior to the meeting and will also be noted at Courtesy of the Floor or Public Comment periods of the meeting. These timely received comments will also be posted on the City's webpage as a supporting document to the meeting. Any comments received on the meeting day, after the 2:00 pm deadline, will be forwarded to the Mayor and Council as soon as practicable.

Roll Call: Chair Siegel, Guridy, Mota

Bill 52

AUTHORIZING AND SECURING THE ISSUANCE OF ONE OR MORE SERIES OF GENERAL OBLIGATION NOTES, IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$19,200,000, PURSUANT TO THE PENNSYLVANIA LOCAL GOVERNMENT UNIT DEBT ACT, TO (A) CURRENTLY REFUND ALL OR A PORTION OF THIS CITY'S (1) GENERAL OBLIGATION BONDS, SERIES A OF 2015, (2) GENERAL OBLIGATION BONDS, SERIES B OF 2015, (3) GENERAL OBLIGATION BONDS, SERIES OF 2017, AND (4) GENERAL OBLIGATION NOTE, SERIES OF 2009, (B) FINANCE AND/OR REIMBURSE THE COSTS OF VARIOUS CAPITAL PROJECTS, AND (C) PAY CAPITALIZED INTEREST, AND (D) PAY THE COSTS OF ISSUING THE NOTES; ACCEPTING A NOTE PURCHASE AGREEMENT; SETTING FORTH THE PARAMETERS, SUBSTANTIAL FORM OF AND CONDITIONS FOR ISSUING THE NOTES; PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THIS CITY TO SECURE THE NOTES; CREATING A SINKING FUND AND APPOINTING A PAYING AGENT AND SINKING FUND DEPOSITORY; AUTHORIZING THE REDEMPTION OF THE REFUNDED OBLIGATIONS; AND AUTHORIZING RELATED ACTION.

Sponsors: Administration

Attachments: Bill 52 2020 GO BONDS PARAMETERS REFUND AND NEW MONEY

Bill 52 Amd - ORDINANCE ALLENTOWN CITY 2020 GO BONDS PARAMETE!

Change-Pro Redline - L0888129 and L0888129

Council Summary 7.10.20

Bill 38

Amending the City of Allentown Public Health Code by adding Article 1172, Paid Sick Days Act, to improve the public health by requiring certain business to allocate sick time to

employees.

Attachments: Bill 38 Sick Leave Policy

Bill 47

Amending Article 125.01(d) of the Administrative Code by modifying a provision requiring the Solicitor's Office to sign off on all bills and resolutions in regard to form, substance and compliance with the charter, administrative code and other relevant statutes, prior to the legislation being placed on council agenda for introduction.

<u>Attachments:</u> Bill 47 Solicitor Approval

June Reports

Update on Budget Projections

<u>Attachments:</u> <u>June 2020 Monthly</u>

Adjournment