



Allentown

435 Hamilton Street
Allentown, Pa. 18101

Meeting Agenda - Final Budget and Finance Committee

Wednesday, October 24, 2018

5:30 PM

Council Chambers

Call to Order: Chairperson Guirdy, Hendricks, Mota

Discussion: Short Term Investment Strategy - Manning and Napier Advisor

Manning and Napier Information

Attachments: Independent Perspective. Real-World Solutions (Manning & Napier)

Bill 74

Amending the 2018 General Fund Budget by transferring Eight Hundred Eighty-Four Thousand (\$884,000) Dollars from various accounts within the General Fund and amending the 2018 Risk Fund by transferring Three Hundred Sixty-Six Thousand (\$366,000) Dollars from the unappropriated balance for the emergency demolition of 418 North Franklin Street. Total amount for both transfers equals One Million Two Hundred Fifty Thousand (\$1,250,000) Dollars.

Councilperson Guirdy is proposing the following amendment and requesting that the bill be forwarded favorably with this amendment and that it be adopted at the Council Meeting.

1. That the transfer and payment for the demolition not to exceed \$370,000 – and the Administration report to the Clerk by October 26 where they prefer the money be transferred from – else we will simply reduce the Risk Management section of the transfer to \$370,000 and delete the General Fund allocations.
2. And the remaining money goes into the unappropriated balance.
3. Amend SECTION SIX in the following manner - SECTION SIX: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency. Ordinance 15484 is hereby repealed in its entirety.

Attachments: [Bill 74](#)
 [Amendment to Bill 74](#)

Finance Reports

Attachments: [September 2018 MO RPT](#)
 [Account 46 Council Review](#)
 [Capital Fund As of 9-30-2018](#)

Adjournment

