



Allentown

435 Hamilton Street
Allentown, Pa. 18101

Minutes - Final

Allentown Aggregate Pension Board

Tuesday, November 19, 2024

9:00 AM

Council Chambers

ROLL CALL

The quarterly meeting of the Board of Trustees for the Aggregated Pension Trust Fund was called to order by President Patel on the above date at 9:13am, attendance was taken, and a quorum was present.

Board members present:

Jeff Glazier, Secretary
Andrew Weiss, Aggregate Board
Tim Bruce, Fire & Aggregate Board
John Stribula, Fire & Aggregate Board
Ibolya Balog, Aggregate and Police Board
Alex Kiskeravage, Police and Aggregate Board
Rob Busch, Police and Aggregate Board
Daryl Hendricks, Police & Aggregate Board
Howard Cohen, Neutral

Board members absent:

Bina Patel, President

Others present:

Danny Namani, Marquette
Pat Wing, Marquette
Sean Murry, Cheiron
Jen Palenchar, Finance
Martina Sell, Finance
Mike Hanlon
Officer Velez

APPROVAL OF MINUTES

The minutes of the August 20, 2024 will be presented at the next calendar meeting.

[15-7350](#)

Attachments: [08.20.2024 Allentown Aggregate Pension Board Meeting Minutes.pdf](#)

PROXIES APPROVED BY WRITTEN VOTE

None

MARQUETTE ASSOCIATES

Performance report and update
Core Real Estate Partial Redemptions
Cash flow update & rebalancing

Pat Wing reviewed the performance report and

Mr. Stribula moved to extend the Fire pension fund bond ladder to 2027, as noted on page 9 of the discussion materials. Mr. Bruce seconded the motion. All present voted in the affirmative and the motion was passed.

Ms. Balog moved to extend the Police pension fund bond ladder to 2027, as noted on page 11 of the discussion materials. Officer Kiskeravage seconded the motion. All present voted in the affirmative and the motion was passed.

Ms. Balog moved to extend the O&E pension fund bond ladder to 2028, as noted on page 13 of the discussion materials. Mr. Weiss seconded the motion. All present voted in the affirmative and the motion was passed.

[15-7351](#)

Attachments: [2024.10 City of Allentown Updates.pdf](#)
[2024.Q3 City of Allentown Performance Report.pdf](#)
[2024.11 Allentown Discussion Materials.pdf](#)

CHEIRON

OLD BUSINESS

None

NEW BUSINESS

2025 meeting dates:
February 18, 2025
May 20, 2025
August 19, 2025
November 18, 2025

ADJOURNED: 10:43 AM

Officer Kiskeravage moved that the meeting be adjourned. The motion was seconded by Ms. Balog. All present voted in the affirmative and the meeting was adjourned.

Submitted by:
Jeff Glazier,
Secretary