

- **What Department or bureau is Bill originating from? Where did the initiative for the bill originate?**

Planning and Zoning

- **Summary and Facts of the Bill**

The project is final cleanup and remediation of the Allentown Metal Works site using an EPA revolving loan supplemental grant that the city received in December of 2015. The supplemental grant is for \$400,000.

- **Purpose – Please include the following in your explanation:**
 - **What does the Bill do – what are the specific goals/tasks the bill seek to accomplish**
 - **What are the Benefits of doing this/Down-side of doing this**
 - **How does this Bill related to the City's Vision/Mission/Priorities**

Provides funding for the remediation of the Allentown Metal Works site. This will provide the City with manufacturing space. If not cleaned up the site will likely remain vacant as private investment will not take on the cost or liability. The project meets the goals of the Allentown Re-Industrialization Strategy.

- **Financial Impact – Please include the following in your explanation:**
 - **Cost (Initial and ongoing)**
 - **Benefits (initial and ongoing)**

There is a 20% cost share that can be matched with salaries of City staff, however most of the match will be cash from Allentown Economic Development Corporation. Benefits are jobs and increased tax revenue upon completion and establishment of new use for the site. The funds are being loaned and will be paid back once the property is sold or a long term lease signed. The City can use the funds again for clean up of other contaminated sites.

- **Funding Sources – Please include the following in your explanation:**
 - **If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.**

Source is U.S. Environmental Protection Agency, Brownfields Revolving Loan Fund.

The funds will go to a capital fund account.

- **Priority status/Deadlines, if any**

The grant funds need to be used by September 30, 2016. A request for an extension is likely to be made.

- **Why should Council unanimously support this bill?**

The project will improve the environment and create jobs. Funds can be reused when paid back.