



# CITY OF ALLENTOWN

No. \_\_\_\_\_

## RESOLUTION

R118 - 2025

*Introduced by the Administration on September 3, 2025*

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Authorization for Contract with BankFunding, LLC. in the amount of \$622,860.95. To finance one (1) Seagrave Marauder Pumper for five (5) years. Two (2) proposals were received; however, one (1) proposal was rejected.

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### ***Resolved by the Council of the City of Allentown, That***

**WHEREAS**, Article 130.16 of the City's Administrative Code (recodified as §5-21) requires City Council approval by Resolution for the award of contracts or engagement of professional services.

**WHEREAS**, it is the desire of the City of Allentown to enter into an agreement with the aforementioned Contractor, for the use and purpose indicated in supporting the Recommendation of Award of Bid:

1. Name of Contractor/Consultant: BankFunding, LLC
2. Project or Contract Reference: Bid No. 2025-34 Pumper Truck Financing
3. Description of Service(s): Finance one (1) Seagrave Marauder Pumper.

**NOW, THEREFORE, BE IT RESOLVED**, on this the 3<sup>rd</sup> day of September, 2025, that the Council of the City of Allentown, hereby authorizes the Mayor and/or such other City officials as deemed appropriate by the City Solicitor, to sign and execute a Contract or Amendment and such other agreements and documents as are deemed by the City Solicitor to be necessary and/or related thereto, with the above named contractor/consultant, for the project identified.

**SUBJECT:** Request for Contract Award and Approval by City Council Pursuant to City Ordinance, Article 130.16

Project or Contract Reference: Bid No. 2025-34 Pumper Truck Financing

**TO:** City Council, City Clerk, and Council Solicitor

**FROM:** Efrain Agosto, Department Head

**DATE:** August 25, 2025

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Pursuant to City Ordinances, Article 130.16, this Recommendation of Award is before City Council for its approval and award of the contract.

- Check Type of Contract or Change:

Awarded contracts over \$40,000.00 done through cooperative purchasing.

X The contract is for over \$40,000 and required to be competitively bid under the City Code. We have advertised the above referenced project and received qualified bids/proposals.

The engagement of professional services. We have received and reviewed a proposal or proposals for professional services in connection with above referenced project or requirement for professional services.

- The contract appropriation or price increase **is not** included in this year's budget
- List the Vendor's name, address and proposed sum, of any and all **alternate** quotes received, if any.

**\*First American Commercial Bancorp Inc, d/b/a First American Equipment Finance.:**  
211 High Point Drive, Victor, NY, 14564 - \$621,412.90

\*Bid rejected due to not signing their signature page.

- List the name and address of the **recommended** Contractor/Vendor, include the following:

**BankFunding, LLC:** 14024 Clopper Road, Boyds, MD 20841

Contract Consideration: \$622,860.95

Funding Source: 000-05-0803-0028-50072

- Description of project or scope of services to be provided:

On July 18, 2025, the City advertised to secure a vendor for the financing of one (1) Seagrave Marauder Pumper. The lease will go for five (5) years, with the payment being due March 30 every year of the contract. On August 7, 2025, a public opening was held, for which two (2) proposals were received. One (1) proposal was rejected due to them not

signing their signature page. At this time, the City is recommending award to BankFunding, LLC.

- Contract Term:

Five (5) years (2026, 2027, 2028, 2029, 2030). The initial payment shall be due March 30, 2026, the following payments shall be due each year by March 30<sup>th</sup>.

- List any renewal term options and duration of each renewal, if any:

N/A

- Maximum dollar value of all renewals provided for beyond the original term as if all renewals were exercised:

N/A

A vote of final approval is requested of the members of Council and by passing the accompanying resolution, this Contract will be deemed approved and awarded.

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By: Efrain Agosto, Department Head

Copies To: Mayor  
Director of Finance  
Purchasing  
Controller

Attachment: Proposed Resolution