

ORDINANCE NO.

FILE OF CITY COUNCIL

BILL NO. - 2024

JUNE 5, 2024

AN ORDINANCE

Amending the 2024 Capital Fund Budget to provide for a transfer of Fourteen Thousand Five Hundred Eleven Dollars and Seventy-Four Cents (\$14,511.74) from the Street Lighting Upgrade capital account to the Martin Luther King Jr Dr Lighting capital account. This will transfer the unused funds from the completed Street Lighting Upgrade project to the Martin Luther King Jr Dr Lighting capital account.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That the City Council authorizes a transfer in the amount of Fourteen Thousand Five Hundred Eleven Dollars and Seventy-Four Cents (\$14,511.74) as follows:

FROM

Capital Account Street Lighting Upgrade (2008)	
001-03-2008-1501-46	\$ 14,511.74

TO

Capital Account Martin Luther King Jr Dr Lighting (2038)	
001-03-2038-1501-72	\$ 14,511.74

SECTION TWO: That this Ordinance takes effect ten (10) days after final passage.

SECTION THREE: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

- What department or bureau is this bill originating from? Where did the initiative for the bill originate?

Public Works - Traffic

- Summary and facts of the bill.

This bill is to transfer funds from the Street Lighting Upgrade capital account (2008) to the Martin Luther King Jr Lighting capital account (2038).

The Street Lighting Upgrade project has been completed so this funding will be used to purchase street light poles for the Martin Luther King Jr Lighting project.

- Purpose – Please include the following in your explanation:
 - a. What does the bill do? What are the specific goals or tasks the bill seeks to accomplish?

The purpose of this bill is to transfer funds from the Street Lighting Upgrade capital account to the Martin Luther King Jr Dr Lighting capital account. The funds are no longer needed because the project has been completed.

- b. What are the benefits of doing this? What are the drawbacks?

The benefit of this transfer is to use remaining funding from a completed project and move to the Martin Luther King Jr Dr Lighting project that is underfunded and needing additional funding to complete the project.

- c. How does this bill relate to the City's vision/mission/priorities?

This bill will allow the grant funded project to be on schedule and use funding available.

- Financial Impact – Please include the following in your explanation:

- a. Cost (initial and ongoing)

The transfer of \$14,511.74 will remove funds from a project that is completed and will be transferred to the Martin Luther King Jr Dr Lighting project.

- b. Benefits (initial and ongoing)

The funds are not being used and can be transferred to the Lighting project capital account.

- Funding Sources – Please include the following in your explanation:
 - a. If transferring funds, please make sure to give specific account names and numbers. If appropriating funds from a grant, please list the agency awarding the grant.

Transfer from Capital Account Street Lighting Upgrade:

001-03-2008-1501-46 \$14,511.74

Transfer to Capital Account Martin Luther King Jr Dr Lighting:

001-03-2038-1501-72 \$14,511.74

- Priority status – Are there any deadlines to be aware of?

n/a

- Why should Council unanimously support this bill?

Council should support this bill because the funds are no longer needed in the Street Lighting Upgrade capital account and is needed in the Martin Luther King Jr Dr Lighting capital account to be used to purchase street light poles.