



Allentown

435 Hamilton Street
Allentown, Pa. 18101

Meeting Agenda - Final Public Works Committee

Wednesday, July 24, 2024

5:45 PM

Council Chambers

Roll Call: Chair Gerlach, Affa, Zucal

Bill 62

Amending the 2024 Capital Fund Budget to provide for a transfer of Seven Hundred Thousand Dollars (\$700,000.00) from the Residential Street Construction capital account to the City-Owned Building Repairs capital account. This will transfer the unused funds from the Residential Street Construction project to the City-Owned Building Repairs capital account.

Sponsors: Administration

Attachments: [Bill 62 Public Works Transfer](#)

Bill 63

Amending the 2024 Capital Fund Budget to provide for a transfer of Eight Hundred Seventeen Thousand Dollars (\$817,000.00) from the General Fund Unappropriated Cash Balance to the Administrative Order capital account. The debt will be paid back with 4.250% annual interest in full no later than May 31, 2029, pursuant to the Annual Debt Service presented in the annual report required will allow the Administrative Order (AO) fund to have the additional funds needed to complete the City's requirements under the Concession Lease Agreement.

Attachments: [Bill 63- Public Works AO Fund Transfer](#)

Note: The Q2 Capital Report was forwarded to Council. Has there been any major changes since the committee last reviewed the report?

Monthly Finances

Capital Report

Attachments: [Junev2.pdf](#)

[FINAL Q2 2024 Capital Fund Report v2.pdf](#)

Adjournment