

§ 5-24. Deposits; commingling; negative cash balances.

- A. Monies received by the Department of Finance shall be deposited daily in such banks or other financial institutions designated as legal depositories by the Commonwealth of Pennsylvania for cities of the Third Class.
- B. Deposits shall be made in the name of the City and credited to the proper fund(s). Such amounts shall not be commingled; provided, however, that interfund borrowing to eliminate temporary cash shortages and "pooling" of available cash balances for investment purposes pursuant to § 5-25 shall not be construed as commingling. The Administration shall provide to Council and the Controller, on a monthly basis, the status of any interfund borrowing. **[Amended 9-5-1984 by Ord. No. 12620; 10-6-2004 by Ord. No. 14218]**
- C. The Administration must notify Council and the Controller of any negative cash balance in any budgeted fund account within seven days of such occurrence. **[Amended 10-6-2004 by Ord. No. 14218]**

§ 5-26. Vacancy report. [Amended 8-4-1993 by Ord. No. 13210]

- A. The Administration shall furnish to City Council a list of all position vacancies in each fund on a monthly basis. The list shall include the fund that supports the position, the Department and Bureau wherein the position is vacant, the position, pay class, annual wage, vacancy date and savings.
- B. After reviewing the report and consulting with the Administration, Council reserves the right to state their opinion on filling the position with a resolution which demonstrates their intention to delete the position from the budget.