

2022 ANNUAL REPORT OF INDUSTRIAL DEVELOPMENT AUTHORITIES

Legal Name of IDA ALLENTOWN COMMERCIAL & INDUSTRIAL
DEVELOPMENT AUTHORITY

Date of incorporation 2-4-1983 Date of amendment {if applicable} 4-1-2011

Name of incorporating municipality CITY OF ALLENTOWN

The IDA's term of existence, as listed in the IDA's Articles of Incorporation or Articles of Amendment, expires on 4-1-2061

IDA's FEIN 23-2248358

IDA's Web Page Address N/A

Physical location of IDA {may differ from mailing address}:

Street 905 HARRISON ST.
City ALLENTOWN
Zip Code 18103
County LEHIGH

Office mailing address {if different}:

Street _____
City _____
Zip Code _____
County _____

IDA OFFICERS

List names and phone numbers of current officers of the IDA: SEE ATTACHED

Chairman _____

1st Vice Chairman _____

2nd Vice Chairman _____

Executive Director _____
Secretary _____
1st Asst. Sec/Treas. _____
Treasurer _____
2nd Asst. Sec/Treas. _____

IDA STAFF

List names, titles, phone and fax numbers of IDA staff members. **SEE ATTACHED**

If any of these people are also staff members of other governmental agencies {i.e., IDCs, chambers of commerce, local economic development agencies} please note the name of the agency and position(s) held for each. **SEE ATTACHED**

List the name, address, phone number, fax number, and email address of the IDA's Solicitor.

SEE ATTACHED

List the name, title, phone number, fax number, and email address of the MAIN contact person for the IDA.

EXECUTIVE DIRECTOR - SEE ATTACHED

List the address where ALL correspondence for the IDA should be sent (if different than the IDA's office mailing address)?

Please indicate the IDA's fiscal year, if other than January - December.

IDA INCOME

1. **Current projects:** List all projects approved by and/or issued by the IDA in 2022. If additional space is needed, please attach a sheet of white paper referencing the corresponding information.

Project Name	Amount of Financing	Type of Financing *	Date Closed	IDA Fees Collected
EXEC. ACADEMY CHARTER SCHOOL FOUNDATION	\$8,770,000	BOND	OCT 2022	17,540
ARTS ACADEMY CHARTER MIDDLE SCHOOL SERIES A & B	\$6,575,000	BOND	APR 2022	13,150

*Mortgage, Bond Issue, PEDFA

2. **Outstanding projects:** Summarize the amount of the IDA's outstanding projects. {This does not include projects issued by PEDFA.} If the IDA does not track its outstanding project balances, list the total of the original principle amounts in place of the total outstanding amount.

No. of Projects Outstanding	Total Outstanding Amount	2022 Annual IDA Fees Collected
3.	\$54,554,600	\$30,690

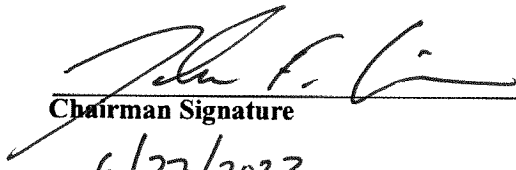
3. Other IDA income for 2022

Source of Income	Amount Collected
PROFESSIONAL FEE INCOME	\$30,690

Annual Revenue and Expenses for 2022

a.	Gross Operating Revenue	\$ 30,690
b.	Total Operating Expenses	\$ 30,690
c.	Net Operating Revenue {a minus b}	\$ -0-
d.	Non-Operating Revenue {includes interest, non-operating rentals, and incidental income}	\$ -0-
e.	Non-Operating Expenses {includes interest, retirement of bonds, and sinking fund deposits}	\$ -0-
f.	Net Income {c plus d minus e}	\$ -0-

This report is an accurate annual report of this IDA and contains an audit as required by Section 10 of the Economic Development Financing Law. Additionally, the IDA has published or will publish a concise financial statement on or around DECEMBER 30, 2023 {date} in a local newspaper of general circulation.


Chairman Signature

6/27/2023
Date

Note: If this report does not contain an audit report, please thoroughly explain why on an attached document.

Allentown Commercial & Industrial Development Authority (ACIDA)
December 31, 2022

Board of Directors:

Chairman

John Gross, Esquire
Telephone: 610-820-5450

Vice Chairman

Thomas J. Shaughnessy
Telephone: 610-349-0193

Secretary

Michael Miller
Telephone: 610-432-9758

Treasurer, Assitant Secretary

David Olson
Telephone: 610-504-4880

Assistant Secretary

Linda Rosenfeld
Telephone: 610-432-8952

IDA Staff Members:

Main Contact: Executive Director

R. Scott Unger
Email: sunger@allentownedc.com
Telephone: 610-435-8890
Fax: 610-770-1043
also serves as Executive Director of the Allentown Economic Development Corporation

Assistant Director

Robert Haas
Email: rhaas@allentownedc.com
Telephone: 610-435-8890
Fax: 610-770-1043
also serves as Controller of the Allentown Economic Development Corporation

IDA Solicitor

Jerome B. Frank, Esq.
Email: jfrank@kingspry.com
Telephone: 610-332-0390
Fax: 610-332-0314