

ORDINANCE NO.

FILE OF CITY COUNCIL

BILL NO. 35 - 2024

APRIL 3, 2024

AN ORDINANCE

Amending the 2024 Capital Fund Budget to provide for a transfer of Fifty-One Thousand One-Hundred Ninety-One Dollars and Twenty-Seven Cents (\$51,191.27) from the Gordon Street Bridge capital account to the Bridge Repairs capital account. This will transfer the unused funds from the completed Gordon Street project to the general Bridge Repairs capital account.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That the City Council authorizes a transfer in the amount of Fifty-One Thousand One-Hundred Ninety-One Dollars and Twenty-Seven Cents (\$51,191.27) as follows:

FROM

Capital Account Gordon Street Bridge (1232)

001-03-1232-1501-46	\$ 27.98
001-03-1232-1501-76	<u>\$ 51,163.29</u>

TOTAL \$ 51,191.27

TO

Capital Account Bridge Repairs (1803)

001-03-1803-1501-46	<u>\$ 51,191.27</u>
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TOTAL \$ 51,191.27

SECTION TWO: That this Ordinance takes effect ten (10) days after final passage.

SECTION THREE: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.

Legislative Template

- What department or bureau is this bill originating from? Where did the initiative for the bill originate?

Public Works - Engineering

- Summary and facts of the bill.

This bill is to transfer funds from the Gordon Street Bridge capital account (1232) to the Bridge Repairs capital account (1803).

The Gordon Street Bridge project has been completed so this Ordinance is needed to transfer the remaining funds and close out the project.

- Purpose – Please include the following in your explanation:
 - a. What does the bill do? What are the specific goals or tasks the bill seeks to accomplish?

The purpose of this bill is to transfer funds from the Gordon Street Bridge capital account to the Bridge Repairs capital account. The funds are no longer needed because the project has been closed out.

- b. What are the benefits of doing this? What are the drawbacks?

The benefit of this transfer is to close out a project that has been completed and move the left-over funds to the Bridge Repairs capital account to be used as needed for city owned bridges.

- Financial Impact – Please include the following in your explanation:

- a. Cost (initial and ongoing)

The transfer of \$51,191.27 will remove funds from a project that is completed and will be transferred to a general Bridge Repairs capital account.

- b. Benefits (initial and ongoing)

The funds are not being used and can be transferred to the Bridge Repairs capital account.

- Funding Sources – Please include the following in your explanation:

- a. If transferring funds, please make sure to give specific account names and numbers. If appropriating funds from a grant, please list the agency awarding the grant.

Transfer from Capital Account Gordon Street Bridge:

001-03-1232-1501-46

\$27.98

001-03-1232-1501-76	<u>\$51,163.29</u>
	\$51,191.27

Transfer to Capital Account Bridge Repairs:

001-03-1803-1501-46	\$51,191.27
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- Priority status – Are there any deadlines to be aware of?

n/a

- Why should Council unanimously support this bill?

Council should support this bill because the funds are no longer needed in the Gordon Street Bridge capital account and is needed in the general Bridge Repairs capital account for work on city owned bridges.