



CITY OF ALLENTOWN

No: 30130

RESOLUTION

R - 2021

Introduced by the Administration on January 20, 2021

Authorities, Boards, Commissions Appointments

Resolved by the Council of the City of Allentown, That

City Council does hereby give advice and consent to the following appointment to the Allentown Neighborhood Improvement Zone Development Authority (ANIZDA) submitted to this Council by Mayor Ray O'Connell.

ALLENTOWN NEIGHBORHOOD IMPROVEMENT ZONE DEVELOPMENT AUTHORITY (ANIZDA)

Stephen K. Breininger
7822 Weisenberg Church Road
New Tripoli, PA 18066

Term Expiration: 01/01/2025

| | Yea | Nay |
|-------------------------------|-----|-----|
| Candida Affa | X | |
| Ce-Ce Gerlach | | X |
| Daryl Hendricks | X | |
| Cynthia Mota | X | |
| Joshua Siegel | | X |
| Ed Zucal | X | |
| Julio A. Guridy, President | X | |
| TOTAL | 5 | 2 |

THIS IS TO CERTIFY, That the above copy of Resolution No. 30130 was adopted by the City Council of Allentown on the 20th day of January, 2021, and is on file in the City Clerk's Office.



 City Clerk



Ray O'Connell, Mayor
City of Allentown
435 Hamilton St, 5th Floor
Allentown, PA 18101-1699
Office 610.437.7546
Fax 610.437.8730
Ray.OConnell@allentownpa.gov

TO: Michael Hanlon
City Clerk

FROM: Ray O'Connell *ROC*
Mayor

DATE: October 14, 2020

SUBJECT: Authorities, Boards, Commissions Appointments

Mayor O'Connell has approved the following appointment for City Council's consideration.

| <u>Name</u> | <u>Authority/Board/Commission</u> | <u>Term to Expire</u> |
|-----------------------|-----------------------------------|-----------------------|
| Stephen K. Breininger | ANIZDA | 01/01/2025 |

Mr. Breininger is replacing Mr. Gregory N. Dudkin. I am attaching his resume for your review.

ROC/kal

Attachments

RECEIVED

OCT 12 2020

REQUEST FOR APPOINTMENT
MAYOR'S OFFICE

DATE 10/12/20

AUTHORITY, BOARD OR COMMISSION YOU ARE REQUESTING APPOINTMENT TO: ANIZDA

NAME: Stephen K. Breininger

HOME ADDRESS: 7822 Weisenberg Church Rd, New Tripoli, PA 18066

BUSINESS ADDRESS: 2 N 9th Street, Allentown, PA 18101

TELEPHONE NO. (RESIDENCE) (610) 737-3026 **BUSINESS** (610) 774-4677

EMAIL: SKBreininger@pplweb.com

PRESENTLY EMPLOYED BY: PPL Electric Utilities Corporation

JOB

TITLE: Vice President – Finance & Regulatory Affairs & Controller

EMPLOYMENT (Prior): Deloitte & Touche, Air Products & Chemicals and Wood Dining Services

EDUCATION:

| | | |
|---------------------------------------|---------------------|-------------|
| HIGH SCHOOL GRADUATE: | <u> X </u> YES | <u> </u> NO |
| COLLEGE OR UNIVERSITY GRADUATE | <u> X </u> YES | <u> </u> NO |
| DEGREE/FIELD OF STUDY | <u> Accounting </u> | |

CURRENT MEMBERSHIP IN ORGANIZATIONS AND OFFICES:

DaVinci Science Center – Treasurer and on Board of Directors

Member of Weisenberg Lutheran Church

Board Member on Energy Association of Pennsylvania

PAST ORGANIZATIONAL MEMBERSHIP AND OFFICES HELD:

United Way – Tocqueville Cabinet Member

DO YOU LIVE IN THE CITY OF ALLENTOWN: _____ **YES** **NO**

DO YOU HAVE A SIGNIFICANT "BUSINESS" OR "PROPERTY" INTEREST IN ALLENTOWN? PLEASE EXPLAIN:

_____ N/A _____

ARE YOU A REGISTERED VOTER: **YES** _____ **NO**

WHY ARE YOU INTERESTED IN THIS APPOINTMENT? BE SURE TO INCLUDE WHAT VALUE YOU WILL BRING TO THE BOARD:

_____ **I am seeking to be more involved in the community of Allentown. I have been greatly impressed by the growth and resurgence that Allentown has been experiencing. I've seen a lot of positive changes in my 19 years of driving into the city for work – and want to help influence meaningful and attainable projects.** _____

DO YOU ANTICIPATE A CONFLICT OF INTEREST BY SERVING AS A MEMBER OF AN AUTHORITY, BOARD OR COMMISSION: _____ **YES** **NO**

IF YES, EXPLAIN: _____

IF YOU ARE BEING CONSIDERED FOR REAPPOINTMENT, PLEASE INDICATE HOW MANY TERMS YOU HAVE SERVED _____ AND THE YEAR YOU WERE FIRST APPOINTED _____.

NOTE: This information will be used for making appointments to authorities, boards and commission and in the event you are appointed/reappointed, it may be used as a news release to identify you to the community.

Stephen K. Breininger
Signature

10/12/20
Date

Please forward this request for appointment, along with a resume to:

**Mayor's Office
City Hall
435 Hamilton Street
Allentown, PA 18101**

STEPHEN K. BREININGER

7822 Weisenberg Church Rd
New Tripoli, PA 18066
Work: (610) 774-4677
Cell: (610) 737-3026

EDUCATION:

1995 The Pennsylvania State University
 BS in Accounting

2008 DeSales University
 MBA in Management

CERTIFICATION:

1998 • Certified Public Accountant

EXPERIENCE:

PPL CORPORATION (2001 – present) *(An Energy and Utility Company)*

March 2019
to Present

Vice President – Finance & Regulatory Affairs & Controller – PPL Electric

- Oversee the Accounting for our Pennsylvania regulated utility.
- Oversee the Business Planning process, including budgeting and forecasting.
- Oversee the Regulatory Operations, including communications with the Public Utility Commission.
- Oversee the Government Relations organization
- Oversee Facilities operations.
- Sit on the Energy Association of Pennsylvania Board.

June 2014
to March 2019

Vice President & Controller

- Interact regularly with all the accounting leads of the three operating segments – International Regulated, Kentucky Regulated and Pennsylvania Regulated – providing guidance and support in their various operations.
- Oversaw the accounting related to the spin of the Supply Business.
- Represented PPL on Edison Electric Institute’s Executive Accounting Committee, including serving as Chair.
- Presented regularly to the Audit Committee.

March 2013
to June 2014

Assistant Controller – Business Lines

- Interact regularly with all the accounting leads of the four operating segments – International Regulated, Kentucky Regulated, Pennsylvania Regulated and Supply – providing guidance and support in their various operations.
- Directly oversee the Controllers of International Accounting and Montana Accounting, as well as the Director of Supply Accounting.
- Assist in the preparation of quarterly accounting presentations to the Audit Committee.
- Led the process for the first Step Zero Goodwill Impairment Assessment for the regulated businesses.
- Led the process for the creation of the Corporate and Other segment.
- Maintain effective relationships with internal and external customers of PPL Corporation, the Financial Department and External Auditors by maintaining a strong customer focus.

June 2010
to March 2013

Controller – Supply Accounting

- Led a team of 42 individuals to accumulate, process, settle and analyze information necessary to account for PPL Energy Supply's activities.
- Worked with the Front and Middle Offices of the Trade Floor in getting new hedge strategies approved and implemented.
- Monitored and maintained effective controls for both Eastern and Western supply related activities.
- Participated in the development, installation and maintenance of complex finance and accounting systems.
- Supervised, trained and developed accounting personnel to assure a competent and effective staff.

May 2008
to June 2010

Director – Supply Accounting and Reporting

- Led a team of 18 individuals to accumulate and analyze information necessary to account for PPL Energy Supply's activities.
- Responsible for the Realized and Unrealized accounting for Power and Fuel activities (including derivative transactions, ISO markets, renewable energy credits, bi-lateral transactions, western markets and reserves).
- Coordinated efforts to develop functional strategies for derivative accounting, working with the Front and Middle Offices of the Trade Floor in getting new hedge strategies approved and implemented.
- Evaluated major power/gas related contract drafts for ASC 815 ramifications and other accounting issues.
- Reviewed journal entries and perform financial statement analysis.

May 2004
to May 2008

Manager – Financial Reporting & Consolidations

- Led a team of 11 individuals in various external and internal financial reporting related activities.
- Guided the preparation of financial reports filed with external parties, including the SEC Forms 10-K, 10-Q, 8-K, FERC Form 1, FERC 3-Q, PUC Annual Report and others.
- Guided the preparation of internal financial reports.
- Coordinated the preparation of financial information required in connection with financings, and provide updates on accounting and financial matters for due diligence meetings.
- Acted as liaison with external auditors.
- Oversaw the preparation of schedules supporting the Company's rate proceedings.
- Researched technical accounting issues, especially as they relate to the SEC.
- Served on the Company's Materiality and Disclosure Committee.
- Developed and instructed classes on Financial Basics for non-financial employees of the Company.
- Established a framework of effective controls over financial reporting in accordance with Sarbanes-Oxley.

July 2003
to May 2004

Team Leader – Financial Reporting

- Supervised a team of 3 individuals in various external and internal financial reporting related activities.
- Oversaw the preparation of financial reports filed with external parties, including the SEC Forms 10-K, 10-Q, 8-K and others.
- Implemented Sarbanes-Oxley, including the development of process maps and control documentation.

April 2001
to July 2003

Financial Specialist – Financial Reporting

- Assisted in the preparation of financial reports filed with external parties, including the SEC Forms 10-K, 10-Q, 8-K and others.
- Researched technical accounting issues, especially those promulgated by the SEC.

WOOD DINING SERVICES (2000 – 2001)

(A Provider of Food Management Services)

June 2000
to April 2001

Financial Analyst/Senior Accountant

- Prepared the Annual Report.
- Prepared monthly Income Statement and quarterly balance sheet/cash flow.
- Chaired the committee and assist in the preparation of the Company's entire budget.
- Supervised fixed assets and sales tax accountant.
- Acted as liaison with external auditors.
- Researched technical accounting issues.
- Prepared competitor analysis trends.
- Performed general ledger maintenance as required.

AIR PRODUCTS & CHEMICALS INC. (1997 – 2000)

August 1997
to June 2000

(An International Supplier of Industrial Gases, Equipment and Chemicals)

Financial Analyst

- Prepared the Consolidated Income Statement for the Company.
- Prepared assigned financial statements and footnotes for the Annual Report.
- Maintained and developed the Corporate Controller's Policies and Procedures.
- Prepared the business segments financial information, as well as calculation of ORONA and Operating Margin for the various segments.
- Assisted in the preparation of the 10-Q and 10-K.
- Completed the necessary analysis of Investments, Goodwill and Deferred Charges.
- As assigned, prepared new authoritative literature reviews and assisted in their implementation.
- Researched technical accounting issues.

DELOITTE & TOUCHE LLP (1995 – 1997)

July 1995
to August 1997

(An International "Big 5" CPA Firm)

Senior Accounting and Auditing Assistant

- Planned, coordinated and supervised audit engagements, including training and evaluation of audit staff.
- Prepared financial statements, including related footnote disclosures in accordance with GAAP.
- Performed detailed analytical reviews of financial statement accounts.
- Assessed the adequacy, propriety and timeliness of internal accounting controls and reporting systems, prepared audit reports and presented findings to senior management.
- Researched technical accounting issues.

**COMMUNITY
SUPPORT:**

- United Way
- People for Good Government
- Da Vinci Science Center – Board of Trustees (Feb 2013 - present), Treasurer (May 2014 - present)
- Active Member of Weisenberg Lutheran Church

References available upon request