

CITY OF ALLENTOWN

M-	DECOLUTION	D000 0000
No	RESOLUTION	R223 - 2023

Introduced by the Administration on December 20, 2023

Authorizes the submission of the formal application to the Pennsylvania Office of the Budget for a grant of One Million Dollars (\$1,000,000.00) in support of Real Star, LLC.

Resolved by the Council of the City of Allentown, That

BE IT RESOLVED, that the City of Allentown, Lehigh County hereby requested a Redevelopment Assistance Capital Program grant for \$1,000,000 from the Pennsylvania Office of the Budget to fund the redevelopment of 300 Hamilton Street located in Allentown, PA, by Real Star, LLC.

BE IT FURTHER RESOLVED, that the City of Allentown hereby designates Matthew Tuerk Mayor, and Bina Patel, Finance Director, as the official(s) to execute all documents and agreements between the City of Allentown and the Commonwealth.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Allentown, hereby authorizes the City of Allentown to submit and accept One Million Dollars (\$1,000,000.00) in Redevelopment Assistance Capital Program funds to the Commonwealth of Pennsylvania Office of the Budget.

Legislative Template

What department or bureau is this bill originating from? Where did the initiative for the bill originate?

Department of Community and Economic Development – Grants Bureau. This bill is originating from Real Star, LLC.

Summary and facts of the bill.

Real Star, LLC., the Subgrantee, is submitting a formal application to the State Office of the Budget, for which the City will serve as the Grantee. The \$1,000,000 awarded in Redevelopment Assistance Capital Program (RACP) funds will support the rehabilitation of 300 Hamilton Street.

- Purpose Please include the following in your explanation:
 - a. What does the bill do? What are the specific goals or tasks the bill seeks to accomplish?

The resolution is a requirement of the formal application to demonstrate the City's support of the project and to designate the Mayor as the authorized signatory of the grant contract.

b. What are the benefits of doing this?

This grant will support the redevelopment of 300 Hamilton Street. There are no drawbacks.

c. How does this bill relate to the City's vision/mission/priorities?

This grant aligns with a safer, cleaner, healthier Allentown. The redevelopment of 300 Hamilton Street is designed to improve the overall quality of life for Allentown residents.

Priority status – Are there any deadlines to be aware of?

This resolution is an application requirement.

Why should Council unanimously support this bill?
This resolution will allow the city to make a formal application for these funds that have already been allocated by the State to support this exciting development project.