## LEGISLATIVE TEMPLATE

 What Department or bureau is Bill originating from? Where did the initiative for the bill originate?

Solicitor's Office

## Summary and Facts of the Bill

Lehigh- Northampton Airport Authority has a sign on City property (Mack Fire Station) located at the corner of Lehigh and Vultee Streets. This lease agreement for fifteen (15) years for sign repairs.

- Purpose Please include the following in your explanation:
  - What does the Bill do what are the specific goals/tasks the bill seek to accomplish
  - What are the Benefits of doing this/Down-side of doing this
  - How does this Bill related to the City's Vision/Mission/Priorities

LNAA is looking to replace its sign on City property at Lehigh and Vultee Streets. LNAA will use the sign to advertise for the Queen City Airport and Queen City Industrial Park Companies. This lease agreement will allow LNAA to continue to have a forty (40) square foot space on City property, and access to this site in order to continue and improve its advertisements. Additionally, LNAA is looking to update to an electrical sign, so LNAA will have to ability to install and service electric power to the lease site.

- Financial Impact Please include the following in your explanation:
  - Cost (Initial and ongoing)
  - Benefits (initial and ongoing)

The lease agreement is for \$1.00 per year.

- Funding Sources Please include the following in your explanation:
  - o If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.

No funding from the City of Allentown is necessary for this lease agreement.

## Priority status/Deadlines, if any

The negotiations for this lease agreement began in September 2015. It is not a high level priority, but LNAA is looking to have this lease agreement signed.

## Why should Council unanimously support this bill?

LNAA already owns the sign on City property. This lease agreement will allow LNAA to construct a new sign on the property to improve its advertisements for the Queen City Airports and the business entities in the industrial park.