



Ray O'Connell, Mayor
City of Allentown
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TO: Michael Hanlon
City Clerk

FROM: Ray O'Connell *ROC*
Mayor

DATE: October 14, 2020

SUBJECT: Authorities, Boards, Commissions Appointments

Mayor O'Connell has approved the following appointment for City Council's consideration.

<u>Name</u>	<u>Authority/Board/Commission</u>	<u>Term to Expire</u>
Stephen K. Breininger	ANIZDA	01/01/2025

Mr. Breininger is replacing Mr. Gregory N. Dudkin. I am attaching his resume for your review.

ROC/kal

Attachments

RECEIVED

OCT 12 2020

MAYOR'S OFFICE **REQUEST FOR APPOINTMENT**

DATE 10/12/20

AUTHORITY, BOARD OR COMMISSION YOU ARE REQUESTING APPOINTMENT TO: ANIZDA

NAME: Stephen K. Breininger

HOME ADDRESS: 7822 Weisenberg Church Rd, New Tripoli, PA 18066

BUSINESS

ADDRESS: 2 N 9th Street, Allentown, PA 18101

TELEPHONE NO. (RESIDENCE) (610) 737-3026 **BUSINESS** (610) 774-4677

EMAIL: SKBreininger@pplweb.com

PRESENTLY EMPLOYED BY: PPL Electric Utilities Corporation

JOB

TITLE: Vice President – Finance & Regulatory Affairs & Controller

EMPLOYMENT (Prior): Deloitte & Touche, Air Products & Chemicals and Wood Dining Services

EDUCATION:

HIGH SCHOOL GRADUATE:	<u>X</u> YES	<u> </u> NO
COLLEGE OR UNIVERSITY GRADUATE	<u>X</u> YES	<u> </u> NO
DEGREE/FIELD OF STUDY	<u>Accounting</u>	

CURRENT MEMBERSHIP IN ORGANIZATIONS AND OFFICES:

DaVinci Science Center – Treasurer and on Board of Directors

Member of Weisenberg Lutheran Church

Board Member on Energy Association of Pennsylvania

PAST ORGANIZATIONAL MEMBERSHIP AND OFFICES HELD:

United Way – Tocqueville Cabinet Member

DO YOU LIVE IN THE CITY OF ALLENTOWN: _____ YES NO

DO YOU HAVE A SIGNIFICANT "BUSINESS" OR "PROPERTY" INTEREST IN ALLENTOWN? PLEASE EXPLAIN:

_____ N/A _____

ARE YOU A REGISTERED VOTER: YES _____ NO

WHY ARE YOU INTERESTED IN THIS APPOINTMENT? BE SURE TO INCLUDE WHAT VALUE YOU WILL BRING TO THE BOARD:

_____ I am seeking to be more involved in the community of Allentown. I have been greatly impressed by the growth and resurgence that Allentown has been experiencing. I've seen a lot of positive changes in my 19 years of driving into the city for work – and want to help influence meaningful and attainable projects.

DO YOU ANTICIPATE A CONFLICT OF INTEREST BY SERVING AS A MEMBER OF AN AUTHORITY, BOARD OR COMMISSION: _____ YES NO

IF YES, EXPLAIN: _____

IF YOU ARE BEING CONSIDERED FOR REAPPOINTMENT, PLEASE INDICATE HOW MANY TERMS YOU HAVE SERVED _____ AND THE YEAR YOU WERE FIRST APPOINTED _____.

NOTE: This information will be used for making appointments to authorities, boards and commission and in the event you are appointed/reappointed, it may be used as a news release to identify you to the community.

Stephen K. Breininger
Signature

10/12/20
Date

Please forward this request for appointment, along with a resume to:

**Mayor's Office
City Hall
435 Hamilton Street
Allentown, PA 18101**

STEPHEN K. BREININGER

7822 Weisenberg Church Rd
New Tripoli, PA 18066
Work: (610) 774-4677
Cell: (610) 737-3026

EDUCATION:

1995 The Pennsylvania State University
BS in Accounting

2008 DeSales University
MBA in Management

CERTIFICATION:

1998 • Certified Public Accountant

EXPERIENCE:

PPL CORPORATION (2001 – present) *(An Energy and Utility Company)*

March 2019
to Present

Vice President – Finance & Regulatory Affairs & Controller – PPL Electric

- Oversee the Accounting for our Pennsylvania regulated utility.
- Oversee the Business Planning process, including budgeting and forecasting.
- Oversee the Regulatory Operations, including communications with the Public Utility Commission.
- Oversee the Government Relations organization
- Oversee Facilities operations.
- Sit on the Energy Association of Pennsylvania Board.

June 2014
to March 2019

Vice President & Controller

- Interact regularly with all the accounting leads of the three operating segments – International Regulated, Kentucky Regulated and Pennsylvania Regulated – providing guidance and support in their various operations.
- Oversaw the accounting related to the spin of the Supply Business.
- Represented PPL on Edison Electric Institute's Executive Accounting Committee, including serving as Chair.
- Presented regularly to the Audit Committee.

March 2013
to June 2014

Assistant Controller – Business Lines

- Interact regularly with all the accounting leads of the four operating segments – International Regulated, Kentucky Regulated, Pennsylvania Regulated and Supply – providing guidance and support in their various operations.
- Directly oversee the Controllers of International Accounting and Montana Accounting, as well as the Director of Supply Accounting.
- Assist in the preparation of quarterly accounting presentations to the Audit Committee.
- Led the process for the first Step Zero Goodwill Impairment Assessment for the regulated businesses.
- Led the process for the creation of the Corporate and Other segment.
- Maintain effective relationships with internal and external customers of PPL Corporation, the Financial Department and External Auditors by maintaining a strong customer focus.

June 2010
to March 2013

Controller – Supply Accounting

- Led a team of 42 individuals to accumulate, process, settle and analyze information necessary to account for PPL Energy Supply's activities.
- Worked with the Front and Middle Offices of the Trade Floor in getting new hedge strategies approved and implemented.
- Monitored and maintained effective controls for both Eastern and Western supply related activities.
- Participated in the development, installation and maintenance of complex finance and accounting systems.
- Supervised, trained and developed accounting personnel to assure a competent and effective staff.

May 2008
to June 2010

Director – Supply Accounting and Reporting

- Led a team of 18 individuals to accumulate and analyze information necessary to account for PPL Energy Supply's activities.
- Responsible for the Realized and Unrealized accounting for Power and Fuel activities (including derivative transactions, ISO markets, renewable energy credits, bi-lateral transactions, western markets and reserves).
- Coordinated efforts to develop functional strategies for derivative accounting, working with the Front and Middle Offices of the Trade Floor in getting new hedge strategies approved and implemented.
- Evaluated major power/gas related contract drafts for ASC 815 ramifications and other accounting issues.
- Reviewed journal entries and perform financial statement analysis.

May 2004
to May 2008

Manager – Financial Reporting & Consolidations

- Led a team of 11 individuals in various external and internal financial reporting related activities.
- Guided the preparation of financial reports filed with external parties, including the SEC Forms 10-K, 10-Q, 8-K, FERC Form 1, FERC 3-Q, PUC Annual Report and others.
- Guided the preparation of internal financial reports.
- Coordinated the preparation of financial information required in connection with financings, and provide updates on accounting and financial matters for due diligence meetings.
- Acted as liaison with external auditors.
- Oversaw the preparation of schedules supporting the Company's rate proceedings.
- Researched technical accounting issues, especially as they relate to the SEC.
- Served on the Company's Materiality and Disclosure Committee.
- Developed and instructed classes on Financial Basics for non-financial employees of the Company.
- Established a framework of effective controls over financial reporting in accordance with Sarbanes-Oxley.

July 2003
to May 2004

Team Leader – Financial Reporting

- Supervised a team of 3 individuals in various external and internal financial reporting related activities.
- Oversaw the preparation of financial reports filed with external parties, including the SEC Forms 10-K, 10-Q, 8-K and others.
- Implemented Sarbanes-Oxley, including the development of process maps and control documentation.

April 2001
to July 2003

Financial Specialist – Financial Reporting

- Assisted in the preparation of financial reports filed with external parties, including the SEC Forms 10-K, 10-Q, 8-K and others.
- Researched technical accounting issues, especially those promulgated by the SEC.

WOOD DINING SERVICES (2000 – 2001)

(A Provider of Food Management Services)

June 2000
to April 2001

Financial Analyst/Senior Accountant

- Prepared the Annual Report.
- Prepared monthly Income Statement and quarterly balance sheet/cash flow.
- Chaired the committee and assist in the preparation of the Company's entire budget.
- Supervised fixed assets and sales tax accountant.
- Acted as liaison with external auditors.
- Researched technical accounting issues.
- Prepared competitor analysis trends.
- Performed general ledger maintenance as required.

AIR PRODUCTS & CHEMICALS INC. (1997 – 2000)

August 1997
to June 2000

(An International Supplier of Industrial Gases, Equipment and Chemicals)

Financial Analyst

- Prepared the Consolidated Income Statement for the Company.
- Prepared assigned financial statements and footnotes for the Annual Report.
- Maintained and developed the Corporate Controller's Policies and Procedures.
- Prepared the business segments financial information, as well as calculation of ORONA and Operating Margin for the various segments.
- Assisted in the preparation of the 10-Q and 10-K.
- Completed the necessary analysis of Investments, Goodwill and Deferred Charges.
- As assigned, prepared new authoritative literature reviews and assisted in their implementation.
- Researched technical accounting issues.

DELOITTE & TOUCHE LLP (1995 – 1997)

July 1995
to August 1997

(An International "Big 5" CPA Firm)

Senior Accounting and Auditing Assistant

- Planned, coordinated and supervised audit engagements, including training and evaluation of audit staff.
- Prepared financial statements, including related footnote disclosures in accordance with GAAP.
- Performed detailed analytical reviews of financial statement accounts.
- Assessed the adequacy, propriety and timeliness of internal accounting controls and reporting systems, prepared audit reports and presented findings to senior management.
- Researched technical accounting issues.

**COMMUNITY
SUPPORT:**

- United Way
- People for Good Government
- Da Vinci Science Center – Board of Trustees (Feb 2013 - present), Treasurer (May 2014 - present)
- Active Member of Weisenberg Lutheran Church

References available upon request