

FEB 17 2016

Posting Year:	Posting Date:	Posting #	Doc #
" Period:		Ref #	Initials:

CITY OF ALLENTOWN BUDGET TRANSFER REQUEST FORM

TO: Brent A. Hartzell, Director	FROM: Heidi K. Baer, HUD Grants Manager <i>HKB</i>
BUREAU: Department of Finance	BUREAU: Community and Economic Development

TRANSFER DETAIL

Date of Request: 16-Feb-16	Fund: CDBG	Transfer Amount: \$40,000
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FROM (DEBIT)

ACCOUNT (All 15 digits) and ACCOUNT TITLE	TRANSFER AMOUNT (\$)	ORIGINAL APPROPRIATION (\$)	CURRENT ACCOUNT TOTAL (\$)	ACCOUNT TOTAL AFTER TRANSFER (\$)
700-01-7104-0201-40	40,000.00	180,000.00	180,000.00	140,000.00
HADC-Youthbuild Acquisition				-
Civic Expenses				-
				-
				-
				-
				-
				-

TO (CREDIT)

700-01-7104-0202-40				-
HADC Youthbuild Rehab	40,000.00	160,000.00	160,000.00	200,000.00
Civic Expenses				-
				-
				-
				-
				-
				-

Reason Transfer is Required:

HADC requires additional funding for the rehabilitation of the properties identified for the Youthbuild Initiative. The properties they acquired are more damaged than they originally anticipated so the rehabilitation costs will be greater.

Reason Funds are Available for Transfer:

HADC originally asked for funds for the acquisition of properties for its Youthbuild Initiative. The agency was able to acquire properties from the Redevelopment Authority of the City of Allentown, at a cost much lower than they would have paid on the open market, so the funds are available. The funds remaining in the account will be used for a future housing rehabilitation project and the Youthbuild Acquisition name will be removed.

TRANSFER AUTHORIZATIONS WITHIN & BETWEEN PROGRAMS

Amount not more than \$5,000.00	
X Amount is greater than \$5,000.00	
Department Head: <i>Shawn Callum</i>	Date: 2/17/16
Director of Finance: <i>Brent Hartzell</i>	Date: 2/17/2016
Managing Director (if amount is greater than \$5,000): <i>J. X. D. Dwyer</i>	Date: 2/17/2016
Referred to City Council in accordance with the provisions of the Administrative Code, Section 130.04:	Date:

CITY COUNCIL

Ray O'Connell, President: <i>Ray O'Connell</i>	[X] Approved [] Disapproved	Date: 2/23/16
Daryl Hendricks, Vice President: <i>Daryl Hendricks</i>	[] Approved [] Disapproved	Date: 23-FEB-16
Candida Affa, Councilperson: <i>Candida Affa</i>	[] Approved [] Disapproved	Date: 3/1/16
Jeff Glazier, Councilperson: <i>Jeff Glazier</i>	[] Approved [] Disapproved	Date: 2/23/16
Julio Guridy, Councilperson: <i>Julio Guridy</i>	[] Approved [] Disapproved	Date:
Roger MacLean, Councilperson: <i>Roger MacLean</i>	[] Approved [] Disapproved	Date:
Cynthia Mota, Councilperson: <i>Cynthia Mota</i>	[] Approved [] Disapproved	Date: