

CITY OF ALLENTOWN

No._____ RESOLUTION R111 - 2025

Introduced by the Administration on August 20, 2025

Approves the submission of an application to obtain a HUD 108 Loan for This Life Forever, Inc. in the amount of \$1,015,000.00.

Resolved by the Council of the City of Allentown, That

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WHEREAS, the City of Allentown is desirous of obtaining a HUD 108 for This Life Forever, Inc. for future development in the amount One Million Fifteen Thousand (\$1,015,000.00) Dollars.

WHEREAS, this supports small business entrepreneurship and the construction of a manufacturing facility operated by This Life Forever (dba Mishka Vodka) located at 1932 E. Livingston Street in Allentown, PA.

WHEREAS, the HUD 108 loan fund will flow from the City of Allentown to This Life Forever, Inc. as a pass-through loan and will be repaid by This Life Forever, Inc. in accordance with the repayment plan submitted at time of application.

NOW, THEREFORE, BE IT RESOLVED that the appropriate officer of the City of Allentown is directed to execute a certificate attesting to the adoption of this Resolution and to furnish a copy of this Resolution to the U.S. Department of Housing and Urban Development.

What department or bureau is this bill originating from?

This bill originates from the Department of Community and Economic Development, initiated by This Life Forever, Inc.

Summary and facts of the bill.

The City has accepted loan guaranteed assistance under Section 108 of the Housing and Community Development Act (1974) for \$1,015,000 awarded from the Secretary of Housing and Urban Development that will support the construction of a manufacturing facility operated by This Life Forever (dba Mishka Vodka) located at 1932 E. Livingston Street in Allentown, PA.

- Purpose Please include the following in your explanation:
- a. What does the bill do?

The Resolution is a requirement of the contract between the City of Allentown, the maker of the Note, and the Secretary, the Guarantor for the Guarantee of the Note for the loan amount of \$1,015,000.

b. What are the benefits of doing this?

The benefits of the project support small business entrepreneurship in a mixed residential/commercial neighborhood and creates jobs for residents of the city.

c. How does this bill relate to the City's vision/mission/priorities?

The project supports a thriving business and economy in the city and creates jobs that are accessible to local residents.

- Financial Impact Please include the following in your explanation:
- Priority status Are there any deadlines to be aware of?

The Resolution is a contractual requirement for the loan guarantee assistance under Section 108 of the HUD Act of 1974.

Why should Council unanimously support this bill?

The Resolution will allow the City of Allentown to execute the loan guarantee assistance contract with the Secretary of Housing and Urban Development.