



CITY OF ALLENTOWN

No. _____

RESOLUTION

R - 2026

Introduced by the Administration on February 18, 2026

Authorization for Contract with KS StateBank in the amount of \$307,690.35. To finance Toro Equipment for five (5) years. One (1) proposal was received.

Resolved by the Council of the City of Allentown, That

WHEREAS, Article 130.16 of the City's Administrative Code (recodified as §5-21) requires City Council approval by Resolution for the award of contracts or engagement of professional services.

WHEREAS, it is the desire of the City of Allentown to enter into an agreement with the aforementioned Contractor, for the use and purpose indicated in supporting the Recommendation of Award of Bid:

1. Name of Contractor/Consultant: KS StateBank
2. Project or Contract Reference: Bid No. 2026-32 Toro Equipment Financing
3. Description of Service(s): Finance Toro Equipment.

NOW, THEREFORE, BE IT RESOLVED, on this the 18th day of February, 2026, that the Council of the City of Allentown, hereby authorizes the Mayor and/or such other City officials as deemed appropriate by the City Solicitor, to sign and execute a Contract or Amendment and such other agreements and documents as are deemed by the City Solicitor to be necessary and/or related thereto, with the above named contractor/consultant, for the project identified.

SUBJECT: Request for Contract Award and Approval by City Council Pursuant to City Ordinance, Article 130.16

Project or Contract Reference: Bid No. 2026-32 Toro Equipment Financing

TO: City Council, City Clerk, and Council Solicitor

FROM: Mandy Tolino, Department Head

DATE: February 10, 2026

Pursuant to City Ordinances, Article 130.16, this Recommendation of Award is before City Council for its approval and award of the contract.

- Check Type of Contract or Change:

Awarded contracts over \$40,000.00 done through cooperative purchasing.

- X The contract is for over \$40,000 and required to be competitively bid under the City Code. We have advertised the above referenced project and received qualified bids/proposals.

The engagement of professional services. We have received and reviewed a proposal or proposals for professional services in connection with above referenced project or requirement for professional services.

- The contract appropriation or price increase **is** included in this year's budget
- List the Vendor's name, address and proposed sum, of any and all **alternate** quotes received, if any.

N/A

- List the name and address of the **recommended** Contractor/Vendor, include the following:

KS StateBank: 2627 KFB Plaza, Suite 110E, Manhattan, KS 66503

Contract Consideration: \$307,690.35
Funding Source: 091-08-9001-0031-50030

- Description of project or scope of services to be provided:

On January 13, 2026, the City advertised for sealed bids to secure a qualified Lender to provide financing for Toro Equipment. On February 9, 2026, a public opening was held, for which one (1) bid was received. Upon review of the bid, it was determined to award to the sole bidder KS StateBank.

- Contract Term:

Five (5) years (2026, 2027, 2028, 2029, 2030). The initial payment shall be due May 30, 2026, the following payments shall be due each year by May 30th.

- List any renewal term options and duration of each renewal, if any:

N/A

- Maximum dollar value of all renewals provided for beyond the original term as if all renewals were exercised:

N/A

A vote of final approval is requested of the members of Council and by passing the accompanying resolution, this Contract will be deemed approved and awarded.

By: Mandy Tolino, Department Head

Copies To: Mayor
Director of Finance
Purchasing
Controller

Attachment: Proposed Resolution