



CITY OF ALLENTOWN

No. _____

RESOLUTION

R26 - 2024

Introduced by the Administration on February 21, 2024

Authorizes lease agreement with Ami Martin and family for residential property located at 200 Springhouse Road, Allentown, PA 18104. The agreement is for \$19,103.52 for year one (\$1,591.96 a month) with a CPI increase for the second year of the original term, with a five (5) one (1) renewal options. This will be a two (2) year lease with five (5) one (1) year renewal options. For year new year, the lease will be increased based on the CPI percentage indicated on the official US Bureau of Labor Statistics.

Resolved by the Council of the City of Allentown, That

WHEREAS, the City of Allentown is desirous of leasing the property, located at 200 Springhouse Road 18104, to Ami Martin and family for the period of May 2024, through April 2026, with five (5) one (1) year renewal terms beyond the contract expiration period.

WHEREAS, Article IV Financial Procedures, Chapter 5 Administration of Government, Section 5-28 Sale/Leasing of City Land, requires City Council approval for leasing City-owned real estate for a term in excess of five years.

WHEREAS, Amin Martin and family have lease this property since 2019. Their current lease ended on April 30, 2024 with no option of an renewal period. However, with no renewal terms stated, a new lease is required.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Allentown Pennsylvania, hereby designates the Mayor as the official to execute all documents and agreements between the City of Allentown and Ami Martin and family to execute the requested lease agreement.

- **What Department or bureau is Bill originating from? Where did the initiative for the bill originate?**

The lease agreement originates from the Purchasing office. This office is responsible for managing lease agreements for City-owned properties.

- **Summary and Facts of the Bill**

The Resolution is required to proceed with execution of the lease agreement between the City and Ami Martin and family for use of the rental of 200 Springhouse Road, Allentown, PA 18104.

- **Purpose – Please include the following in your explanation:**
 - **What does the Bill do – what are the specific goals/tasks the bill seek to accomplish**
 - **What are the Benefits of doing this/Down-side of doing this**
 - **How does this Bill related to the City’s Vision/Mission/Priorities**

The Resolution allows for the lease agreement to be fully executed once signed by all parties.

- **Financial Impact – Please include the following in your explanation:**
 - **Cost (Initial and ongoing)**
 - **Benefits (initial and ongoing)**

The agreement is for a nominal amount of \$19,103.52 for year one (\$1,591.96 a month) with a CPI increase for the second year of the original term, with a five (5) one (1) renewal options. For each extension term, the lease will be increased based on the CPI percentage indicated on the official US Bureau of Labor Statistics.

- **Funding Sources – Please include the following in your explanation:**
 - **If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.**

No funding is needed.

- **Priority status/Deadlines, if any**

The current lease agreement for this property with Ami Martin and family ends on April 30, 2024.

- **Why should Council unanimously support this bill?**

Ami Martin and family has leased the City owned property since 2019 and would like to continue to lease the property from the City. This is revenue generating. For the last year they have been paying \$1,551.62 a month. The new agreement is for the nominal amount of \$19,103.52 for year one (\$1,591.96 a month). This will be a two (2) year lease with five (5) one (1) year renewal options. For year new year, the lease will be increased based on the CPI percentage indicated on the official US Bureau of Labor Statistics.