

ORDINANCE NO.

FILE OF CITY COUNCIL

BILL NO. 21 - 2016

APRIL 20, 2016

AN ORDINANCE

An Ordinance providing for the expenditure of certain monies received by the City of Allentown from the repayment of loans made through the Rental Rehabilitation Program.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ALLENTOWN:

SECTION ONE: That the Mayor is authorized to expend Sixteen Thousand (\$16,000) Dollars received from the repayment of loans made through the Rental Rehabilitation Program in accordance with regulations issued by the United States Department of Housing and Urban Development (HUD).

SECTION TWO: That the Mayor is directed to establish and maintain any and all such accounts and records as are necessary and to make such transfers as may be required to expend and account for said funds in accordance with HUD regulations.

SECTION THREE: That the funds be used for eligible HOME Investment Partnerships Program activities.

SECTION FOUR: That this act of the Council of the City of Allentown is undertaken pursuant to Act 292 of 1974 in accordance with the opinion of the Pennsylvania Attorney General (Opinion 75-23) which holds that Rental Rehabilitation Program Funds and its program income are General Municipal Funds for the purpose of Act 292 of 1974.

SECTION FIVE: That the Council of the City of Allentown authorizes the appropriation of Sixteen Thousand (\$16,000) Dollars in the following manner:

HUD Supplemental Grants
Chart of Accounts

700-01-7209-0201-50	Rental Rehabilitation Program	<u>\$16,000</u>	
	Total		\$16,000

SECTION SIX: That all Ordinances inconsistent with the above provisions are repealed to the extent of their inconsistency.