

CITY OF ALLENTOWN

193 **RESOLUTION** R - 2022

Introduced by the Administration on December 7, 2022

Authorizes lease agreement with Lehigh University for the boathouse and boat ramp at Bucky Boyle Park, located at Chew and Front Street, Allentown, PA 18101.

Resolved by the Council of the City of Allentown, That

WHEREAS, the City of Allentown is desirous of leasing the boathouse and boat ramp at Bucky Boyle Park, located at Chew and Front Street, Allentown, PA 18101, to Lehigh University for the period of January 2023, through December 2037, with no additional renewal options.

WHEREAS, Article IV Financial Procedures, Chapter 5 Administration of Government, Section 5-28 Sale/Leasing of City Land, requires City Council approval for leasing City-owned real estate for a term in excess of five years.

WHEREAS, Lehigh University has had a lease for this property since 1997, which has permitted them to build the boat house for their university crew team. Their previous lease ended in April 2022 and had the option of a 15-year renewal period. However, the option to utilize this renewal term has expired, so a new lease is required.

NOW, **THEREFORE**, **BE IT RESOLVED** that the Council of the City of Allentown Pennsylvania, hereby designates the Mayor as the official to execute all documents and agreements between the City of Allentown and Lehigh University to execute the requested lease agreement.

What Department or bureau is Bill originating from? Where did the initiative for the bill originate?

The lease agreement originates from the Finance Director's office. This office is responsible for managing lease agreements for City-owned properties. The terms of this agreement were developed in coordination with the Department of Parks and Recreation.

Summary and Facts of the Bill

The Resolution is required to proceed with execution of the lease agreement between the City and Lehigh University for use of the boathouse and boat ramp located at Bucky Boyle Park.

- Purpose Please include the following in your explanation:
 - What does the Bill do what are the specific goals/tasks the bill seek to accomplish
 - What are the Benefits of doing this/Down-side of doing this
 - How does this Bill related to the City's Vision/Mission/Priorities

The Resolution allows for the lease agreement to be fully executed once signed by all parties. Lehigh University built the boathouse on the property 15 years ago, which is the time of their initial lease agreement. The City has maintained a good relationship with them since this time. The primary use of this property is for the university's crew team, but they also provide other youth programs.

- Financial Impact Please include the following in your explanation:
 - Cost (Initial and ongoing)
 - Benefits (initial and ongoing)

The agreement is for a nominal amount of rent of \$1 per year.

- Funding Sources Please include the following in your explanation:
 - o If transferring funds, please make sure bill gives specific accounts; if appropriating funds from a grant list the agency awarding the grant.

No funding is needed.

Priority status/Deadlines, if any

The previous lease agreement for this property with Lehigh University ended in May 2022.

• Why should Council unanimously support this bill?

The prior lease agreement was for an initial period of 25 years, from 1997-2022, and offered a renewal term of 15 years. However, due to the lease expiring before the university expressed their desire to renew, a new lease agreement is needed. This lease would continue the terms of the prior lease. The property is not otherwise needed by the City.