



SETH O'NEILL
FINANCE DIRECTOR

City of Allentown
435 Hamilton Street
Allentown PA 18101

MEMO

To: Mayor Matt Tuerk
The Honorable Cynthia Mota, Council President
And Members of City Council

From: Seth O'Neill, Finance Director

Date: November 29, 2022

RE: Budget Memo #6

The following change is being made to the 2023 Proposed Budget.

ARPA Fund

This budget memo allocates \$1,000,000 of American Rescue Plan Act (ARPA) funds to American Economic Development Corporation (AEDC) for redevelopment of the Allentown Metal Works site. This change will be reflected in the ARPA Fund's General and Civic account, 019-01-0609-0001-40.

Investment Income revenue for the 2023 proposed budget in the ARPA fund (019-6415) is amended from zero to \$473,000,

Revised page 296 and 299 are attached for reference.

Cc:

Jeff Glazier
Matthew Kloiber
Michael Hanlon
Genesis Ortega
Chief Efrain Agosto
Chief Charles Roca
Gerry Anthony
Rick Holtzman
Vicky Kistler
Mark Shahda
Jessica Baraket

Bina Patel
Audrey Danek
Casandra Magliane
Jennifer Palenchar
Labor Relations Manager
FOP President
IAFF President
MESA President
SEIU President
The Morning Call

**CITY OF ALLENTOWN
FUND SUMMARY - ARPA FUND (019)**

	<u>2022 Budget</u>	<u>2022 Adj. Budget</u>	<u>2022 A&E</u>	<u>2023 Proposed</u>
Revenues:				
019-5217 ARPA GRANT	-	-	-	-
019-6415 INTEREST INCOME	17,414-	17,414-	-	473,000
Total Revenue	<u>(17,414)</u>	<u>(17,414)</u>	<u>-</u>	<u>473,000</u>
Expenditures:				
40 CIVIC EXPENSES	-	1,000,000	1,000,000	1,000,000
Total Services & Charges	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
72 EQUIPMENT	400,000	446,216	446,216	-
Total Capital Outlay	<u>400,000</u>	<u>446,216</u>	<u>446,216</u>	<u>-</u>
88 INTERFUND TRANSFERS	0	4,450,000	1,450,000	5,000,000
Total Sundry	<u>-</u>	<u>4,450,000</u>	<u>1,450,000</u>	<u>5,000,000</u>
Total Expenditures	<u>400,000</u>	<u>5,896,216</u>	<u>2,896,216</u>	<u>6,000,000</u>

**CITY OF ALLENTOWN
PROGRAM BUDGET**

Account Number	2022 Budget	2022 Adj Budget	2022 A&E	2023 Prop Budget
019 ARPA				
01 NONDEPARTMENTAL				
0609 GENERAL AND CIVIC				
0001 GENERAL AND CIVIC				
0001-40 CIVIC EXPENSES	0	1,000,000	1,000,000	1,000,000
0001-88 INTERFUND TRANSFERS	0	4,450,000	1,450,000	5,000,000
Total GENERAL AND CIVIC	0	5,450,000	2,450,000	6,000,000